

MONTHLY REVIEW OF BUSINESS STATISTICS

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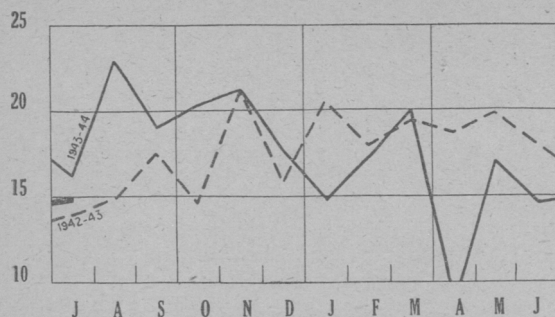
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BY

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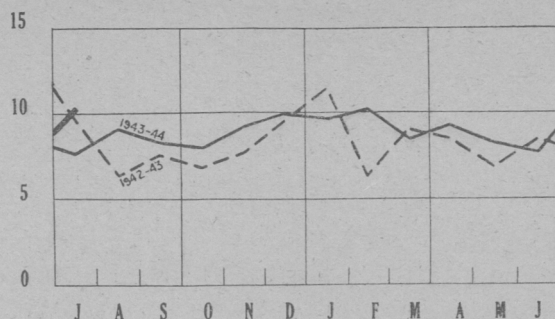
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IMPORTS of MERCHANDISE : AUSTRALIA



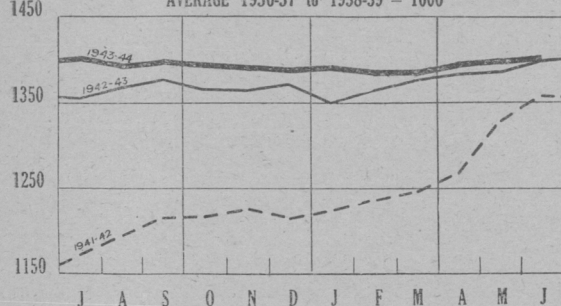
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EXPORTS of MERCHANDISE : AUSTRALIA



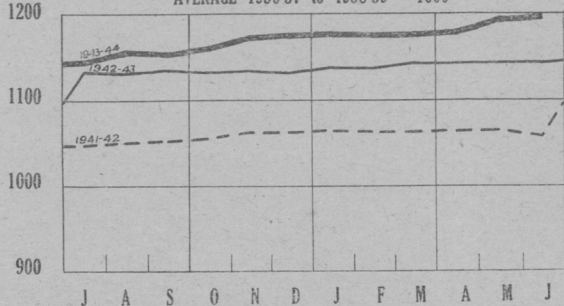
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WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS AVERAGE 1936-37 to 1938-39 = 1000



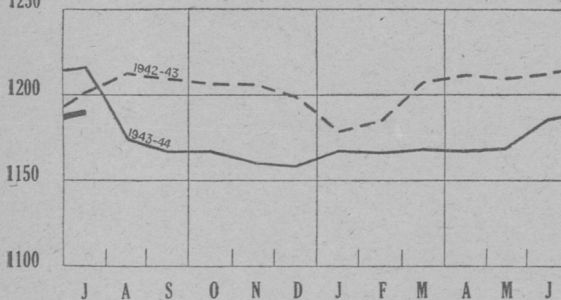
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EXPORT PRICE INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



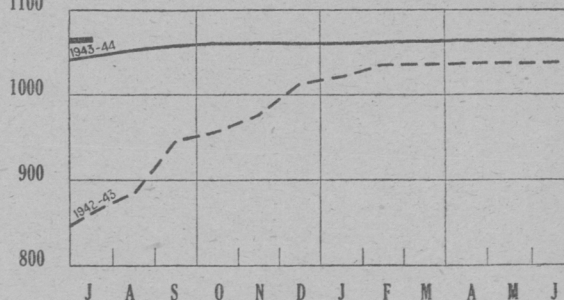
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RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS AVERAGE 1936-37 to 1938-39 = 1000



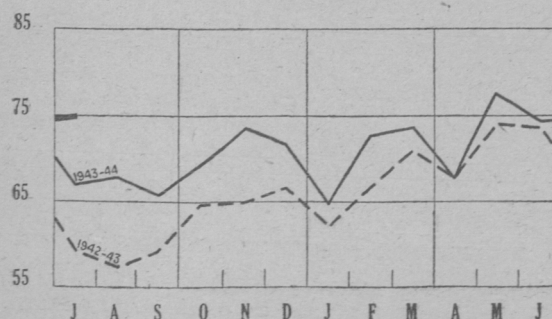
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ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE) AVERAGE 1936-37 to 1938-39 = 1000



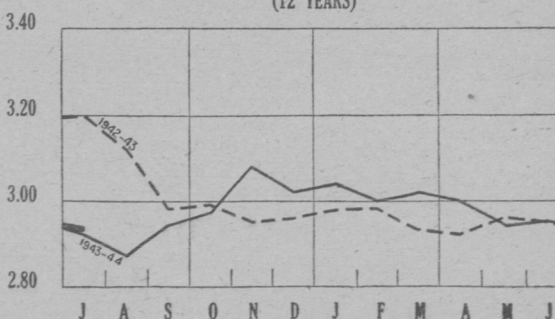
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WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



%

AVERAGE YIELD: AUSTRALIAN CONSOLIDATED LOANS (12 YEARS)



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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

| Period. | Employment—Australia.(a) | | | | | | Building Permits(d) Six Capital Cities and Suburbs (Monthly Averages). | Wholesale Trade—Australia: Net Sales Recorded Under Sales Tax Acts (Monthly Averages). | Bank Clearings: Six Capitals (Weekly Averages). |
|---------------------|---------------------------------|---|----------|----------|--|--|---|--|---|
| | Estimated Total—All Employment. | Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (Revised—see note (b) below.) | | | Factories: Number of Persons Employed. (c) | Retail Stores: Index No. (Base: July, 1933 = 100). | | | |
| | | Males. | Females. | Total. | | | | | |
| | '000. | '000. | '000. | '000. | '000. | | £'000. | £ millions. | £ millions. |
| 1928-29 .. | .. | .. | .. | .. | 432 | .. | 2,621 | .. | 45.1 |
| 1933-34 .. | (e)1,643 | (e)992 | (e)341 | (e)1,333 | 387 | 103.7 | 913 | 29.8 | 33.3 |
| 1936-37 .. | .. | .. | .. | .. | 499 | 124.7 | 1,986 | 37.2 | 42.0 |
| 1937-38 .. | .. | .. | .. | .. | 536 | 128.3 | 2,307 | 40.6 | 44.0 |
| 1938-39 .. | .. | .. | .. | .. | 542 | 130.0 | 2,353 | 39.8 | 43.1 |
| 1939-40 .. | (f)2,061 | (f)1,293 | (f)437 | (f)1,730 | 564 | 130.9 | 2,206 | 42.6 | 48.0 |
| 1940-41 .. | .. | .. | .. | .. | 628 | 132.3 | 2,342 | 43.8 | 52.1 |
| 1941-42 .. | (g)2,206 | (h)1,354 | (h)574 | (h)1,928 | 703 | 133.2 | 1,128 | 48.4 | 57.4 |
| 1942-43 .. | (i)2,141 | (h)1,289 | (h)616 | (h)1,905 | (j)739 | 116.3 | 272 | 49.7 | 65.7 |
| 1943-44 .. | (k)2,109 | (h)1,271 | (h)638 | (h)1,909 | (j)739 | 110.4 | 299 | (l) | 70.5 |
| 1941-42— June .. | 2,141 | 1,309 | 595 | 1,904 | 715 | 123.1 | 230 | 49.6 | 66.6 |
| 1942-43— July .. | | 1,308 | 599 | 1,907 | (j)725 | 120.9 | 238 | 51.4 | 59.2 |
| August .. | | 1,302 | 601 | 1,903 | 727 | 119.6 | 204 | 51.2 | 57.2 |
| September .. | | 1,298 | 603 | 1,901 | 729 | 118.0 | 259 | 49.0 | 59.0 |
| October .. | | 1,293 | 607 | 1,900 | 732 | 117.1 | 283 | 50.9 | 64.6 |
| November .. | | 1,288 | 612 | 1,900 | 736 | 118.0 | 308 | 49.6 | 64.9 |
| December .. | | 1,286 | 616 | 1,902 | 737 | 120.4 | 349 | 51.3 | 66.4 |
| January .. | | 1,286 | 615 | 1,901 | 737 | 115.7 | 271 | 44.2 | 62.0 |
| February .. | | 1,286 | 622 | 1,908 | 743 | 114.5 | 258 | 49.6 | 66.7 |
| March .. | | 1,285 | 628 | 1,913 | 749 | 113.9 | 228 | 51.5 | 70.8 |
| April .. | | 1,277 | 630 | 1,907 | 752 | 113.0 | 219 | 48.7 | 67.9 |
| May .. | | 1,275 | 631 | 1,906 | 749 | 112.5 | 347 | 50.3 | 74.0 |
| June .. | 2,109 | 1,274 | 631 | 1,905 | 749 | 112.2 | 300 | 48.7 | 73.6 |
| 1943-44— July .. | | (j)1,270 | (j)634 | (j)1,904 | 747 | 111.3 | 455 | 50.1 | 67.1 |
| August .. | | 1,270 | 635 | 1,905 | 746 | 110.2 | 248 | 50.8 | 67.9 |
| September .. | | 1,268 | 637 | 1,905 | 745 | 109.9 | 321 | 51.6 | 65.7 |
| October .. | | 1,271 | 640 | 1,911 | 745 | 109.6 | 303 | 51.9 | 69.1 |
| November .. | | 1,271 | 641 | 1,912 | 743 | 110.3 | 271 | 53.4 | 73.3 |
| December .. | | 1,272 | 642 | 1,914 | 737 | 114.1 | 214 | 51.3 | 71.4 |
| January .. | | 1,273 | 636 | 1,909 | 737 | 110.0 | 175 | 43.8 | 64.7 |
| February .. | | 1,274 | 638 | 1,912 | 738 | 109.6 | 285 | 49.2 | 72.5 |
| March .. | | 1,275 | 641 | 1,916 | 739 | 109.6 | 529 | 52.6 | 73.5 |
| April .. | | 1,270 | 637 | 1,907 | 733 | 109.6 | 198 | (j)44.8 | 67.8 |
| May .. | | 1,271 | 635 | 1,906 | 731 | 110.3 | 303 | (j)53.9 | 77.4 |
| June .. | | 1,271 | 634 | 1,905 | 731 | 110.5 | 285 | (l) | 74.3 |

(a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad.
 (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final. (c) Excludes working proprietors. (d) All building operations excluding Government buildings. See footnote on p. 21. (e) June, 1933, revised. (f) July, 1939. (g) July, 1941. (h) Average for year. (i) June, 1942. (j) Subject to revision. (k) June, 1943. (l) Not available.

INDICATORS OF BUSINESS ACTIVITY—continued.

| At end of Period. | Mainland State Railways Revenue. | | P.M.G.'s Depart- ment Receipts. (a) | Motor Vehicles on Register. | | Savings Bank Deposits. | Australian Notes held by Public. | Nine Australian Trading Banks. | | |
|-------------------|-------------------------------------|---------------|---|--------------------------------|--------------------------------------|------------------------------|--|--------------------------------|-----------------------------|-----------------------|
| | Gross. | Net. | | Motor Cars. | Com- mercial Vehicles, etc. | | | Deposits. | | Advances. |
| | | | | | | | | Bearing Interest. | Not Bearing Interest. | |
| | £'000. (b) | £'000. (b) | £'000. (b) | '000. | '000. | £ millions. | £ millions. (c) | £ millions. (d) | £ millions. (d) | £ millions. (d) |
| 1928-29 .. | 3,947 | 812 | 1,071 | 474 | 72 | 225.5 | 25.5 | 176.9 | 107.5 | 246.7 |
| 1935-36 .. | 3,259 | 858 | 1,239 | 485 | 181 | 225.0 | 28.2 | 181.0 | 108.9 | 260.7 |
| 1936-37 .. | 3,407 | 886 | 1,318 | 499 | 214 | 230.9 | 29.9 | 192.8 | 119.2 | 259.7 |
| 1937-38 .. | 3,632 | 886 | 1,396 | 535 | 242 | 240.4 | 31.9 | 201.5 | 120.4 | 284.1 |
| 1938-39 .. | 3,580 | 694 | 1,447 | 562 | 258 | 245.6 | 33.1 | 203.9 | 120.1 | 290.8 |
| 1939-40 .. | 3,720 | 817 | 1,491 | 560 | 261 | 237.0 | 39.1 | 214.7 | 138.4 | 286.8 |
| 1940-41 .. | 4,164 | 943 | 1,590 | 539 | 262 | 252.2 | 49.4 | 210.0 | 157.7 | 283.1 |
| 1941-42 .. | 5,235 | 1,178 | 1,803 | 451 | 251 | 274.3 | 68.8 | 195.5 | 193.6 | 269.9 |
| 1942-43 .. | 6,622 | 1,544 | 2,033 | 472 | 256 | 358.0 | 107.7 | 199.5 | 258.4 | 244.8 |
| 1943-44 .. | .. | .. | 2,223 | (f)491 | (f)277 | 471.5 | 149.3 | 220.7 | 319.9 | 224.9 |
| Monthly Totals. | | | | | | | | | | |
| 1942-43— | | | | | | | | | | |
| July .. | 6,388 | 2,607 | 2,038 | 448 | 250 | 282.5 | 89.3 | 193.1 | 199.2 | 264.1 |
| August .. | 6,597 | 2,727 | 1,999 | 451 | 252 | 290.0 | 94.1 | | | |
| September .. | 6,931 | 1,960 | 2,030 | 453 | 252 | 295.4 | 96.4 | | | |
| October .. | 6,914 | 2,735 | 1,940 | 453 | 252 | 301.5 | 98.6 | 194.0 | 225.4 | 249.6 |
| November .. | 6,370 | 2,097 | 1,697 | 456 | 253 | 305.9 | 101.7 | | | |
| December .. | 6,683 | 1,041 | 2,109 | 460 | 254 | 309.0 | 109.6 | | | |
| January .. | 6,739 | 2,281 | 1,866 | 461 | 253 | 317.7 | 106.3 | 197.1 | 250.2 | 236.4 |
| February .. | 6,047 | 1,214 | 1,976 | 464 | 255 | 327.5 | 111.3 | | | |
| March .. | 6,951 | 1,308 | 2,199 | 467 | 255 | 336.1 | 115.9 | | | |
| April .. | 6,586 | 1,897 | 2,006 | 467 | 255 | 337.1 | 123.5 | 199.5 | 258.4 | 244.8 |
| May .. | 6,681 | 1,613 | 2,131 | 468 | 257 | 344.9 | 122.0 | | | |
| June .. | 6,489 | 3,009 | 2,399 | 472 | 256 | 358.0 | 123.9 | | | |
| | | (e) | | | | | | | | |
| 1943-44— | | | | | | | | | | |
| July .. | 6,856 | 2,268 | 1,993 | 469 | 258 | 370.3 | 126.7 | 207.4 | 258.0 | 244.7 |
| August .. | 6,896 | 2,326 | 2,383 | 471 | 261 | 382.0 | 131.6 | | | |
| September .. | 6,670 | 1,594 | 2,278 | 472 | 262 | 392.1 | 134.7 | | | |
| October .. | 6,593 | 1,926 | 2,150 | 474 | 263 | 398.6 | 139.5 | 210.9 | 277.1 | 235.5 |
| November .. | 6,396 | 1,670 | 2,225 | 479 | 266 | 404.1 | 137.9 | | | |
| December .. | 6,427 | 332 | 2,408 | 483 | 269 | 414.3 | 150.0 | | | |
| January .. | 6,210 | 1,614 | 1,979 | 482 | 267 | 425.2 | 148.8 | 212.6 | 297.9 | 226.1 |
| February .. | 6,096 | 1,129 | 2,364 | 486 | 270 | 436.4 | 152.3 | 215.9 | 311.0 | 222.8 |
| March .. | 6,726 | 719 | 2,286 | 488 | 272 | 446.0 | 161.2 | 218.2 | 320.8 | 224.4 |
| April .. | f5,750 | (f)1,220 | 1,929 | 488 | 273 | 450.8 | 166.5 | 217.7 | 326.6 | 227.6 |
| May .. | .. | .. | 2,448 | 490 | 276 | 455.0 | 168.6 | 217.7 | 318.8 | 225.2 |
| June .. | .. | .. | 2,234 | (f)491 | (f)277 | 471.5 | 174.3 | 219.9 | 314.6 | 221.8 |
| 1944-45— | | | | | | | | | | |
| July .. | .. | .. | 2,147 | (f)493 | (f)278 | 481.6 | 179.2 | 220.3 | 307.9 | 221.4 |

(a) Actual collections. (b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended June; then quarterly averages; monthly averages from January, 1944. (e) Includes in some States certain annual and other commitments, and indicates loss. (f) Subject to revision.

AUSTRALIA : WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

| Month. | Total Employment. (a) (Excluding Rural, Household Domestic and Defence Forces.) | | | Total Employment in Main Industrial Groups. | | | | | | |
|----------------------|---|--------------------|---------|---|----------------|--------------------------------|------------------------------|---------------|-----------------------------|---|
| | Governmental Authorities. (b) | Private Employers. | Total. | Mining and Quarrying. | Factories. (c) | Building and Construction. (d) | Transport and Communication. | Retail Trade. | Other Commerce and Finance. | Professional and Personal Services. (e) |
| MALES (Thousands). | | | | | | | | | | |
| 1941—July .. | 375.3 | 988.1 | 1,363.4 | 54.4 | 490.9 | 144.0 | 202.3 | 102.0 | 117.1 | 127.1 |
| November.. | 381.5 | 999.8 | 1,381.3 | 53.9 | 509.8 | 136.5 | 207.3 | 101.9 | 117.9 | 127.2 |
| 1942—July .. | 420.3 | 888.1 | 1,308.4 | 47.7 | 513.0 | 116.8 | 205.3 | 79.4 | 96.6 | 111.8 |
| 1943—June .. | 412.4 | 861.5 | 1,273.9 | 45.0 | 520.5 | 91.3 | 205.1 | 71.4 | 88.8 | 106.5 |
| July .. | 412.9 | 857.3 | 1,270.2 | 44.8 | 519.0 | 89.7 | 206.1 | 71.0 | 87.7 | 106.6 |
| October .. | 410.9 | 859.8 | 1,270.7 | 44.7 | 518.1 | 91.1 | 207.2 | 69.8 | 88.0 | 107.6 |
| November.. | 409.0 | 862.0 | 1,271.0 | 44.6 | 516.2 | 90.8 | 207.7 | 70.2 | 88.8 | 108.2 |
| December.. | 409.1 | 863.0 | 1,272.1 | 44.2 | 512.9 | 89.4 | 207.4 | 72.6 | 89.1 | 109.0 |
| 1944—January .. | 409.3 | 863.5 | 1,272.8 | 44.1 | 515.2 | 86.9 | 208.6 | 70.7 | 89.8 | 109.2 |
| February .. | 408.5 | 865.7 | 1,274.2 | 44.4 | 516.2 | 85.3 | 210.2 | 70.3 | 90.3 | 109.7 |
| March .. | 408.5 | 866.4 | 1,274.9 | 44.2 | 515.9 | 84.1 | 210.3 | 70.7 | 90.9 | 110.6 |
| April .. | 406.2 | 864.0 | 1,270.2 | 43.9 | 513.9 | 81.3 | 211.0 | 70.6 | 90.6 | 111.0 |
| May .. | 405.8 | 865.0 | 1,270.8 | 44.2 | 514.2 | 80.0 | 211.4 | 70.9 | 90.5 | 111.5 |
| June .. | 404.0 | 866.9 | 1,270.9 | 44.2 | 515.2 | 77.8 | 212.6 | 71.1 | 91.3 | 111.6 |
| FEMALES (Thousands). | | | | | | | | | | |
| 1941—July .. | 70.8 | 477.7 | 548.5 | 0.5 | 187.8 | 1.9 | 21.1 | 102.3 | 44.1 | 148.1 |
| November.. | 76.3 | 494.7 | 571.0 | 0.5 | 198.2 | 2.0 | 22.0 | 106.4 | 47.4 | 150.4 |
| 1942—July .. | 102.4 | 496.5 | 598.9 | 0.6 | 212.3 | 2.1 | 26.4 | 103.0 | 52.3 | 152.5 |
| 1943—June .. | 129.2 | 502.1 | 631.3 | 0.5 | 228.5 | 2.3 | 34.5 | 98.2 | 52.5 | 157.2 |
| July .. | 133.4 | 500.0 | 633.4 | 0.5 | 227.9 | 2.4 | 35.6 | 97.8 | 52.7 | 158.1 |
| October .. | 134.1 | 505.8 | 639.9 | 0.5 | 227.1 | 2.4 | 35.9 | 96.6 | 53.0 | 162.7 |
| November.. | 134.4 | 506.9 | 641.3 | 0.5 | 226.3 | 2.4 | 36.3 | 97.3 | 52.9 | 163.5 |
| December.. | 134.1 | 507.4 | 641.5 | 0.5 | 224.2 | 2.4 | 36.7 | 99.6 | 52.3 | 162.7 |
| 1944—January .. | 133.8 | 502.6 | 636.4 | 0.7 | 221.8 | 2.4 | 36.6 | 95.3 | 52.3 | 163.3 |
| February .. | 134.1 | 503.9 | 638.0 | 0.6 | 221.6 | 2.4 | 37.1 | 95.2 | 52.5 | 164.3 |
| March .. | 134.4 | 506.6 | 641.0 | 0.7 | 222.6 | 2.5 | 36.9 | 94.7 | 52.4 | 166.1 |
| April .. | 133.5 | 503.1 | 636.6 | 0.7 | 219.3 | 2.5 | 37.1 | 95.0 | 52.2 | 165.1 |
| May .. | 131.5 | 503.4 | 634.9 | 0.6 | 216.6 | 2.6 | 37.1 | 95.7 | 52.2 | 165.8 |
| June .. | 129.9 | 504.0 | 633.9 | 0.6 | 215.3 | 2.6 | 37.2 | 95.8 | 52.3 | 166.5 |
| PERSONS (Thousands). | | | | | | | | | | |
| 1941—July .. | 446.1 | 1,465.8 | 1,911.9 | 54.9 | 678.7 | 145.9 | 223.4 | 204.3 | 161.2 | 275.2 |
| November.. | 457.8 | 1,494.5 | 1,952.3 | 54.4 | 708.0 | 138.5 | 229.3 | 208.3 | 165.3 | 277.6 |
| 1942—July .. | 522.7 | 1,384.6 | 1,907.3 | 48.3 | 725.3 | 118.9 | 231.7 | 182.4 | 148.9 | 264.3 |
| 1943—June .. | 541.6 | 1,363.6 | 1,905.2 | 45.5 | 749.0 | 93.6 | 239.6 | 169.6 | 141.3 | 263.7 |
| July .. | 546.3 | 1,357.3 | 1,903.6 | 45.3 | 746.9 | 92.1 | 241.7 | 168.8 | 140.4 | 264.7 |
| October .. | 545.0 | 1,365.6 | 1,910.6 | 45.2 | 745.2 | 93.5 | 243.1 | 166.4 | 141.0 | 270.3 |
| November.. | 543.4 | 1,368.9 | 1,912.3 | 45.1 | 742.5 | 93.2 | 244.0 | 167.5 | 141.7 | 271.7 |
| December.. | 543.2 | 1,370.4 | 1,913.6 | 44.7 | 737.1 | 91.8 | 244.1 | 172.2 | 141.4 | 271.7 |
| 1944—January .. | 543.1 | 1,366.1 | 1,909.2 | 44.8 | 737.0 | 89.3 | 245.2 | 166.0 | 142.1 | 272.5 |
| February .. | 542.6 | 1,369.6 | 1,912.2 | 45.0 | 737.8 | 87.7 | 247.3 | 165.5 | 142.8 | 274.0 |
| March .. | 542.9 | 1,373.0 | 1,915.9 | 44.9 | 738.5 | 86.6 | 247.2 | 165.4 | 143.3 | 276.7 |
| April .. | 539.7 | 1,367.1 | 1,906.8 | 44.6 | 733.2 | 83.8 | 248.1 | 165.6 | 142.8 | 276.1 |
| May .. | 537.3 | 1,368.4 | 1,905.7 | 44.8 | 730.8 | 82.6 | 248.5 | 166.6 | 142.7 | 277.3 |
| June .. | 533.9 | 1,370.9 | 1,904.8 | 44.8 | 730.5 | 80.4 | 249.8 | 166.9 | 143.6 | 278.1 |

(a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment. All figures to June, 1943, are final.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

(c) From July, 1942, monthly figures are estimates subject to slight revision.

(d) Includes Allied Works Council projects.

(e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

| Period. | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia. | | | | |
|----------------|------------------|-----------|-------------|------------------|--------------------|-----------|---|--|------------------|----------------------|---------------------------------------|
| | | | | | | | Governmental (Munitions, Aircraft and Ships). (a) | Other Factories (including War Contractors). | Total Factories. | Index 1928-29 = 100. | |
| | | | | | | | | | | Un-adjusted. | Divided by Index of Total Population. |
| 1928-29 .. | 174.1 | 149.3 | 43.4 | 35.4 | 19.8 | 10.0 | 7.1 | 424.9 | 432.0 | 100 | 100 |
| 1936-37 .. | 197.8 | 183.0 | 45.9 | 39.3 | 21.4 | 11.8 | 6.6 | 492.6 | 499.2 | 116 | 108 |
| 1937-38 .. | 215.6 | 193.6 | 49.6 | 42.6 | 22.0 | 12.5 | 7.4 | 528.5 | 535.9 | 124 | 115 |
| 1938-39 .. | 219.5 | 193.9 | 51.5 | 42.0 | 22.1 | 13.2 | 10.1 | 532.1 | 542.2 | 126 | 116 |
| 1939-40 .. | 227.1 | 204.4 | 53.0 | 43.5 | 21.9 | 14.0 | 16.9 | 547.0 | 563.9 | 131 | 119 |
| 1940-41 .. | 257.0 | 229.7 | 54.8 | 49.5 | 21.8 | 15.1 | 41.5 | 586.4 | 627.9 | 145 | 131 |
| 1941-42 .. | 289.3 | 250.5 | 59.5 | 63.8 | 23.0 | 16.7 | 79.8 | 623.0 | 702.8 | 163 | 146 |
| 1942-43 (b) .. | 306.4 | 255.7 | 62.0 | 71.5 | 25.1 | 18.0 | 121.8 | 616.9 | 738.7 | 171 | 151 |
| 1943-44 (c) .. | 311.5 | 251.4 | 62.2 | 67.3 | 26.8 | 20.0 | 116.0 | 623.2 | 739.2 | 171 | 150 |
| 1941-42— | | | | | | | | | | | |
| May .. | 294.8 | 249.9 | 60.6 | 69.2 | 23.5 | 17.4 | 100.5 | 614.9 | 715.4 | 166 | 147 |
| June .. | 294.0 | 249.7 | 61.5 | 69.4 | 23.3 | 17.1 | 103.8 | 611.2 | 715.0 | 166 | 147 |
| 1942-43 (b) | | | | | | | | | | | |
| July .. | 298.1 | 253.2 | 62.5 | 71.1 | 23.2 | 17.2 | 109.3 | 616.0 | 725.3 | 168 | 149 |
| August .. | 299.3 | 252.3 | 63.2 | 71.3 | 23.5 | 17.4 | 111.3 | 615.7 | 727.0 | 168 | 149 |
| September .. | 300.3 | 253.4 | 63.3 | 70.9 | 23.8 | 17.4 | 113.1 | 616.0 | 729.1 | 169 | 150 |
| October .. | 302.5 | 254.6 | 62.9 | 71.1 | 24.1 | 17.1 | 114.8 | 617.5 | 732.3 | 170 | 150 |
| November .. | 304.2 | 256.3 | 62.6 | 71.0 | 24.4 | 17.3 | 117.8 | 618.0 | 735.8 | 170 | 150 |
| December .. | 306.8 | 256.0 | 60.7 | 71.3 | 24.6 | 17.5 | 121.0 | 615.9 | 736.9 | 171 | 151 |
| January .. | 307.0 | 256.9 | 58.2 | 71.9 | 25.4 | 18.0 | 124.9 | 612.5 | 737.4 | 171 | 151 |
| February .. | 308.6 | 257.4 | 60.3 | 72.1 | 25.8 | 18.3 | 127.4 | 615.1 | 742.5 | 172 | 152 |
| March .. | 311.0 | 259.1 | 61.5 | 72.3 | 26.1 | 18.7 | 130.2 | 618.5 | 748.7 | 173 | 152 |
| April .. | 312.9 | 258.8 | 61.7 | 72.6 | 26.5 | 19.1 | 130.9 | 620.7 | 751.6 | 174 | 153 |
| May .. | 312.9 | 255.6 | 63.0 | 71.7 | 26.5 | 19.2 | 131.7 | 617.2 | 748.9 | 173 | 152 |
| June .. | 313.5 | 254.6 | 64.0 | 71.2 | 26.8 | 18.9 | 130.3 | 618.7 | 749.0 | 173 | 152 |
| 1943-44 (c) | | | | | | | | | | | |
| July .. | 312.0 | 253.5 | 65.3 | 70.1 | 26.7 | 19.3 | 128.9 | 618.0 | 746.9 | 173 | 152 |
| August .. | 312.8 | 253.2 | 65.3 | 69.3 | 26.6 | 19.2 | 126.6 | 619.8 | 746.4 | 173 | 152 |
| September .. | 314.2 | 252.4 | 63.3 | 69.2 | 26.9 | 18.7 | 125.2 | 619.5 | 744.7 | 172 | 151 |
| October .. | 314.4 | 253.0 | 62.9 | 68.6 | 27.3 | 19.0 | 123.6 | 621.6 | 745.2 | 172 | 151 |
| November .. | 314.2 | 252.5 | 62.2 | 67.2 | 26.7 | 19.7 | 119.9 | 622.6 | 742.5 | 172 | 151 |
| December .. | 312.8 | 252.5 | 58.5 | 66.7 | 26.7 | 19.9 | 116.1 | 621.0 | 737.1 | 171 | 150 |
| January .. | 311.2 | 252.9 | 59.3 | 66.7 | 26.8 | 20.1 | 114.3 | 622.7 | 737.0 | 171 | 150 |
| February .. | 310.8 | 253.0 | 60.4 | 66.4 | 26.7 | 20.5 | 112.8 | 625.0 | 737.8 | 171 | 150 |
| March .. | 311.9 | 251.7 | 60.7 | 66.5 | 27.0 | 20.7 | 109.4 | 629.1 | 738.5 | 171 | 150 |
| April .. | 309.0 | 248.9 | 61.2 | 66.4 | 26.9 | 20.8 | 106.8 | 626.4 | 733.2 | 170 | 148 |
| May .. | 308.0 | 246.7 | 62.8 | 65.9 | 26.9 | 20.5 | 104.8 | 626.0 | 730.8 | 169 | 147 |
| June .. | 307.0 | 246.7 | 64.1 | 65.1 | 26.9 | 20.7 | 102.5 | 628.0 | 730.5 | 169 | 147 |

(a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.

(b) 1942-43 monthly figures are subject to slight revision.

(c) From July, 1943, monthly figures are estimates, subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

| Month. | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia (Six States). | |
|------------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|-------------------------|---------|
| | | | | | | | Index. | Number. |
| Males—Index of Employment. | | | | | | | | |
| No. of Employees—July, 1941 | 31,868 | 23,782 | 10,701 | 7,278 | 4,746 | 2,529 | .. | 80,904 |
| 1941—July | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 80,904 |
| November | 1007 | 996 | 1020 | 987 | 961 | 996 | 1001 | 80,978 |
| 1943—June | 700 | 700 | 701 | 729 | 694 | 756 | 704 | 56,968 |
| July | 696 | 697 | 693 | 720 | 685 | 756 | 700 | 56,599 |
| August | 690 | 689 | 693 | 710 | 675 | 757 | 693 | 56,073 |
| September | 688 | 688 | 679 | 711 | 672 | 762 | 690 | 55,850 |
| October | 685 | 684 | 684 | 711 | 664 | 760 | 688 | 55,656 |
| November | 683 | 697 | 678 | 719 | 675 | 766 | 692 | 55,983 |
| December | 720 | 701 | 710 | 741 | 696 | 777 | 715 | 57,853 |
| 1944—January | 689 | 693 | 690 | 731 | 695 | 782 | 698 | 56,430 |
| February | 684 | 693 | 681 | 730 | 687 | 783 | 694 | 56,121 |
| March | 687 | 694 | 698 | 736 | 686 | 782 | 698 | 56,438 |
| April | 688 | 693 | 691 | 733 | 690 | 780 | 697 | 56,373 |
| May | 690 | 696 | 688 | 738 | 696 | 784 | 699 | 56,565 |
| June | 694 | 695 | 697 | 744 | 695 | 781 | 702 | 56,792 |
| Females—Index of Employment. | | | | | | | | |
| No. of Employees—July, 1941 | 31,840 | 22,088 | 8,533 | 7,184 | 4,832 | 2,067 | .. | 76,544 |
| 1941—July | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 76,544 |
| November | 1060 | 1055 | 1069 | 1075 | 1070 | 1058 | 1062 | 81,269 |
| 1943—June | 951 | 937 | 1019 | 959 | 974 | 988 | 958 | 73,310 |
| July | 935 | 935 | 1027 | 941 | 967 | 976 | 949 | 72,637 |
| August | 925 | 925 | 1002 | 952 | 951 | 974 | 939 | 71,884 |
| September | 921 | 928 | 1004 | 948 | 938 | 976 | 937 | 71,739 |
| October | 923 | 919 | 995 | 952 | 936 | 984 | 935 | 71,569 |
| November | 930 | 922 | 1012 | 964 | 952 | 980 | 943 | 72,149 |
| December | 981 | 933 | 1051 | 972 | 981 | 990 | 974 | 74,560 |
| 1944—January | 917 | 901 | 1001 | 964 | 954 | 990 | 931 | 71,263 |
| February | 912 | 896 | 1022 | 964 | 958 | 981 | 929 | 71,121 |
| March | 907 | 889 | 1015 | 962 | 962 | 982 | 925 | 70,778 |
| April | 905 | 897 | 1015 | 970 | 961 | 986 | 927 | 70,946 |
| May | 911 | 908 | 1025 | 973 | 965 | 992 | 935 | 71,539 |
| June | 911 | 909 | 1022 | 977 | 961 | 994 | 935 | 71,532 |
| Persons—Index of Employment. | | | | | | | | |
| No. of Employees—July, 1941 | 63,708 | 45,870 | 19,234 | 14,462 | 9,578 | 4,596 | .. | 157,448 |
| 1941—July | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 157,448 |
| November | 1034 | 1025 | 1042 | 1031 | 1016 | 1024 | 1030 | 162,247 |
| 1943—June | 826 | 814 | 842 | 843 | 835 | 860 | 827 | 130,278 |
| July | 816 | 812 | 841 | 830 | 828 | 855 | 821 | 129,236 |
| August | 808 | 802 | 830 | 830 | 814 | 854 | 813 | 127,957 |
| September | 804 | 804 | 823 | 829 | 806 | 858 | 810 | 127,589 |
| October | 804 | 797 | 822 | 830 | 801 | 861 | 808 | 127,225 |
| November | 806 | 806 | 826 | 841 | 814 | 862 | 814 | 128,132 |
| December | 850 | 812 | 861 | 856 | 840 | 873 | 841 | 132,413 |
| 1944—January | 803 | 793 | 831 | 847 | 826 | 876 | 811 | 127,693 |
| February | 798 | 790 | 832 | 846 | 824 | 872 | 808 | 127,242 |
| March | 797 | 788 | 839 | 849 | 825 | 872 | 808 | 127,216 |
| April | 796 | 791 | 835 | 851 | 827 | 873 | 809 | 127,319 |
| May | 801 | 798 | 838 | 855 | 832 | 878 | 814 | 128,104 |
| June | 802 | 798 | 841 | 860 | 829 | 877 | 815 | 128,324 |

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

| Period. | | | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia. |
|----------|----|----|------------------|-----------|-------------|------------------|--------------------|-----------|------------|
| | | | % | % | % | % | % | % | % |
| 1928-29 | .. | .. | 10.6 | 9.7 | 7.0 | 14.6 | 9.1 | 13.0 | 10.2 |
| 1936-37 | .. | .. | 12.8 | 10.1 | 7.4 | 9.4 | 6.0 | 8.4 | 10.6 |
| 1937-38 | .. | .. | 10.0 | 8.2 | 6.9 | 7.3 | 5.4 | 6.8 | 8.5 |
| 1938-39 | .. | .. | 10.3 | 10.0 | 6.0 | 9.4 | 6.5 | 8.9 | 9.3 |
| 1939-40 | .. | .. | 12.1 | 8.3 | 6.1 | 8.8 | 6.8 | 6.3 | 9.4 |
| 1940-41 | .. | .. | 7.5 | 4.0 | 4.9 | 4.5 | 4.4 | 4.3 | 5.6 |
| 1941-42 | .. | .. | 2.8 | 1.7 | 3.4 | 1.6 | 1.9 | 2.2 | 2.4 |
| 1942-43 | .. | .. | 1.5 | 0.9 | 1.6 | 1.0 | 1.6 | 1.1 | 1.3 |
| 1943-44 | .. | .. | 1.5 | 0.8 | 0.9 | 1.0 | 1.6 | 1.0 | 1.2 |
| 1942— | | | | | | | | | |
| May | .. | .. | 1.9 | 1.2 | 2.6 | 1.3 | 1.7 | 0.6 | 1.7 |
| August | .. | .. | 1.9 | 1.2 | 1.8 | 1.1 | 1.8 | 0.9 | 1.6 |
| November | .. | .. | 1.5 | 0.9 | 1.6 | 0.9 | 1.3 | 0.8 | 1.3 |
| 1943— | | | | | | | | | |
| February | .. | .. | 1.4 | 0.8 | 1.5 | 1.0 | 1.6 | 1.3 | 1.2 |
| May | .. | .. | 1.3 | 0.6 | 1.3 | 1.0 | 1.5 | 1.2 | 1.1 |
| August | .. | .. | 1.3 | 0.7 | 1.1 | 0.9 | 1.7 | 1.2 | 1.1 |
| November | .. | .. | 1.4 | 0.7 | 0.9 | 0.8 | 1.4 | 1.4 | 1.1 |
| 1944— | | | | | | | | | |
| February | .. | .. | 1.3 | 0.7 | 0.8 | 0.9 | 1.5 | 0.7 | 1.0 |
| May | .. | .. | 1.9 | 0.9 | 0.7 | 1.3 | 1.9 | 0.7 | 1.4 |

INDUSTRIAL GROUPS: CHANGE FROM FEBRUARY, 1944, TO MAY 1944.

Manufacturing—I. Wood, furniture, &c., 1.1% to 0.9%; II. Engineering, metal works, &c., 0.6% to 1.7%; III. Food, drink, tobacco, &c., 2.3% to 3.0%; IV. Clothing, hats, boots, &c., 0.8% to 1.0% V. Books, printing, &c., nil; VI. Other Manufacturing, nil; VII. Building, 1.4% to 1.3%; VIII. Mining, quarrying, &c., nil; X. Land Transport, other than railway and tramway services, 1.4% to 1.3%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, nil; All Groups, 1.0% to 1.4%.

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

(Total Merchandise: Government and Civil.)

£'000 Sterling.

| Period. | Producers' Materials for use in— | | | | | | | | Fuels, Lubricants, Aids to Production, Munitions (a). | |
|-----------------|----------------------------------|----------|----------------------|----------|----------------|-----------|----------|-----------|---|-----------|
| | Building and Construction. | | Rural Industries. | | Manufacturing. | | Total. | | | |
| | Class IA. | | Class IB. | | Class IC. | | Class I. | | Classes II., III., VII. | |
| Annual Totals. | | | | | | | | | | |
| 1928-29 .. | 10,192 | % 7.1 | 1,906 | % 1.3 | 53,147 | % 37.1 | 65,245 | % 45.5 | 14,932 | % 10.5 |
| 1935-36 .. | 3,928 | 4.7 | 1,261 | 1.5 | 34,050 | 40.8 | 39,239 | 47.0 | 10,291 | 12.3 |
| 1936-37 .. | 3,653 | 4.0 | 1,498 | 1.7 | 36,160 | 39.9 | 41,311 | 45.6 | 11,168 | 12.3 |
| 1937-38 .. | 4,966 | 4.4 | 1,627 | 1.5 | 45,104 | 40.2 | 51,697 | 46.1 | 13,592 | 12.2 |
| 1938-39 .. | 4,054 | 4.1 | 1,801 | 1.8 | 37,878 | 38.2 | 43,733 | 44.1 | 13,611 | 13.6 |
| 1939-40 .. | 4,014 | 3.5 | 1,601 | 1.4 | 47,901 | 41.4 | 53,516 | 46.3 | 21,605 | 18.6 |
| 1940-41 .. | 2,961 | 2.7 | 1,137 | 1.0 | 49,194 | 45.3 | 53,292 | 49.0 | 21,496 | 19.8 |
| 1941-42 .. | 2,634 | 1.8 | 977 | 0.7 | 55,547 | 37.1 | 59,158 | 39.6 | 50,066 | 33.5 |
| 1942-43 .. | 1,946 | 0.9 | 1,077 | 0.5 | 50,354 | 23.7 | 53,377 | 25.1 | 93,701 | 44.2 |
| 1943-44 .. | 2,031 | 1.0 | 1,510 | 0.7 | 61,402 | 29.2 | 64,943 | 30.9 | 80,553 | 38.4 |
| Monthly Totals. | | | | | | | | | | |
| 1942-43— | | | | | | | | | | |
| July .. | 195 | 1.4 | 55 | 0.4 | 4,576 | 32.8 | 4,826 | 34.6 | 4,285 | 30.7 |
| August .. | 263 | 1.8 | 98 | 0.7 | 4,571 | 30.6 | 4,932 | 33.1 | 6,705 | 44.9 |
| September .. | 192 | 1.1 | 68 | 0.4 | 4,086 | 23.3 | 4,346 | 24.8 | 8,199 | 46.8 |
| October .. | 211 | 1.4 | 56 | 0.4 | 4,519 | 30.9 | 4,786 | 32.7 | 5,994 | 41.0 |
| November .. | 221 | 1.1 | 50 | 0.2 | 5,409 | 25.7 | 5,680 | 27.0 | 10,600 | 50.3 |
| December .. | 117 | 0.7 | 84 | 0.5 | 4,863 | 30.8 | 5,064 | 32.0 | 5,449 | 34.5 |
| January .. | 72 | 0.3 | 104 | 0.5 | 3,295 | 16.1 | 3,471 | 16.9 | 9,404 | 45.9 |
| February .. | 92 | 0.5 | 71 | 0.4 | 3,081 | 17.2 | 3,244 | 18.1 | 7,869 | 44.0 |
| March .. | 176 | 0.9 | 122 | 0.6 | 4,148 | 21.4 | 4,446 | 22.9 | 8,629 | 44.5 |
| April .. | 139 | 0.7 | 108 | 0.6 | 3,793 | 20.3 | 4,040 | 21.6 | 9,327 | 50.0 |
| May .. | 132 | 0.7 | 97 | 0.5 | 4,557 | 23.1 | 4,786 | 24.3 | 9,827 | 49.7 |
| June .. | 136 | 0.7 | 164 | 0.9 | 3,456 | 19.2 | 3,756 | 20.8 | 7,413 | 41.1 |
| 1943-44— | | | | | | | | | | |
| July .. | 127 | 0.8 | 138 | 0.9 | 4,611 | 28.2 | 4,876 | 29.9 | 6,947 | 42.5 |
| August .. | 176 | 0.8 | 165 | 0.7 | 5,590 | 24.4 | 5,931 | 25.9 | 8,178 | 35.7 |
| September .. | 144 | 0.7 | 118 | 0.6 | 6,238 | 32.6 | 6,500 | 33.9 | 6,294 | 32.9 |
| October .. | 185 | 0.9 | 169 | 0.8 | 7,781 | 38.6 | 8,135 | 40.3 | 7,078 | 35.1 |
| November .. | 82 | 0.4 | 76 | 0.4 | 5,921 | 27.9 | 6,079 | 28.7 | 8,578 | 40.4 |
| December .. | 396 | 2.2 | 74 | 0.4 | 5,796 | 32.7 | 6,266 | 35.3 | 5,613 | 31.7 |
| January .. | 183 | 1.2 | 124 | 0.9 | 3,640 | 24.6 | 3,947 | 26.7 | 6,750 | 45.7 |
| February .. | 179 | 1.0 | 182 | 1.1 | 4,851 | 28.1 | 5,212 | 30.2 | 6,436 | 37.3 |
| March .. | 119 | 0.6 | 82 | 0.4 | 4,906 | 24.5 | 5,107 | 25.5 | 7,839 | 39.1 |
| April .. | 97 | 1.1 | 62 | 0.7 | 2,279 | 25.9 | 2,438 | 27.7 | 4,095 | 46.6 |
| May .. | 194 | 1.1 | 173 | 1.0 | 4,889 | 28.6 | 5,256 | 30.7 | 7,398 | 43.2 |
| June .. | 149 | 1.0 | 147 | 1.0 | 4,900 | 33.7 | 5,196 | 35.7 | 5,347 | 36.7 |

(a) Classes II., III. and VII. are not available for publication separately.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

| Period. | Capital Equipment. | | | | | | Finished Consumers' Goods. | | | | | | | |
|-----------------|-----------------------|-------------|-----------------------------------|------|---|--------------|------------------------------|---------------------------|------------|--------|--------|------|--------|------|
| | Producers' Equipment. | | Transport Equipment. | | | | Food, Beverages and Tobacco. | Clothing and Accessories. | All Other. | Total. | | | | |
| | | | Road Vehicles and Complete Parts. | | Railway. Equipment, Vessels and Civil Aircraft. | | | | | | | | | |
| | Class IV. | Class V. B. | Class V. A, C, D. | | Class VI. A, B, C. | Class VI. D. | Class VI. E-J. | Class VI. | | | | | | |
| Annual Totals. | | | | | | | | | | | | | | |
| 1928-29 .. | 12,077 | 8.4 | 15,216 | 10.6 | 1,343 | 0.9 | 10,606 | 7.4 | 2,925 | 2.1 | 20,937 | 14.6 | 34,468 | 24.1 |
| 1935-36 .. | 7,909 | 9.5 | 8,613 | 10.3 | 702 | 0.8 | 4,720 | 5.7 | 434 | 0.5 | 11,613 | 13.9 | 16,767 | 20.1 |
| 1936-37 .. | 9,301 | 10.3 | 9,183 | 10.2 | 1,536 | 1.7 | 5,427 | 6.0 | 486 | 0.5 | 12,180 | 13.4 | 18,093 | 19.9 |
| 1937-38 .. | 12,090 | 10.9 | 12,218 | 11.0 | 2,156 | 1.9 | 5,589 | 5.0 | 711 | 0.6 | 13,680 | 12.3 | 19,980 | 17.9 |
| 1938-39 .. | 11,621 | 11.7 | 9,467 | 9.5 | 1,252 | 1.3 | 5,934 | 6.0 | 889 | 0.9 | 12,806 | 12.9 | 19,629 | 19.8 |
| 1939-40 .. | 10,142 | 8.8 | 8,297 | 7.2 | 840 | 0.7 | 6,597 | 5.7 | 884 | 0.8 | 13,795 | 11.9 | 21,276 | 18.4 |
| 1940-41 .. | 10,372 | 9.5 | 4,947 | 4.6 | 1,477 | 1.4 | 5,528 | 5.1 | 837 | 0.8 | 10,701 | 9.8 | 17,066 | 15.7 |
| 1941-42 .. | 11,397 | 7.6 | 7,768 | 5.2 | 2,291 | 1.6 | 5,851 | 3.9 | 1,399 | 0.9 | 11,426 | 7.7 | 18,676 | 12.5 |
| 1942-43 .. | 15,411 | 7.3 | 31,625 | 14.9 | 2,300 | 1.1 | 6,702 | 3.2 | 456 | 0.2 | 8,535 | 4.0 | 15,693 | 7.4 |
| 1943-44 .. | 16,293 | 7.7 | 31,250 | 14.9 | 1,935 | 0.9 | 4,993 | 2.4 | 840 | 0.4 | 9,222 | 4.4 | 15,055 | 7.2 |
| Monthly Totals. | | | | | | | | | | | | | | |
| 1942-43— | | | | | | | | | | | | | | |
| July .. | 1,486 | 10.7 | 1,975 | 14.2 | 83 | 0.6 | 477 | 3.4 | 112 | 0.8 | 689 | 5.0 | 1,278 | 9.2 |
| August .. | 1,343 | 9.0 | 730 | 4.9 | 19 | 0.1 | 341 | 2.3 | 70 | 0.4 | 786 | 5.3 | 1,197 | 8.0 |
| September .. | 1,021 | 5.8 | 2,419 | 13.8 | 99 | 0.6 | 701 | 4.0 | 16 | 0.0 | 729 | 4.2 | 1,446 | 8.2 |
| October .. | 1,282 | 8.8 | 1,158 | 7.9 | 70 | 0.5 | 542 | 3.7 | 32 | 0.2 | 757 | 5.2 | 1,331 | 9.1 |
| November .. | 1,534 | 7.3 | 1,213 | 5.8 | 35 | 0.2 | 1,134 | 5.4 | 9 | 0.0 | 846 | 4.0 | 1,989 | 9.4 |
| December .. | 1,650 | 10.4 | 2,119 | 13.4 | 86 | 0.5 | 573 | 3.6 | 25 | 0.2 | 854 | 5.4 | 1,452 | 9.2 |
| January .. | 957 | 4.7 | 5,100 | 24.9 | 369 | 1.8 | 418 | 2.0 | 35 | 0.2 | 739 | 3.6 | 1,192 | 5.8 |
| February .. | 893 | 5.0 | 4,736 | 26.5 | 44 | 0.2 | 599 | 3.4 | 24 | 0.1 | 478 | 2.7 | 1,101 | 6.2 |
| March .. | 1,228 | 6.3 | 2,550 | 13.1 | 949 | 4.9 | 751 | 3.9 | 17 | 0.1 | 829 | 4.3 | 1,597 | 8.3 |
| April .. | 1,373 | 7.4 | 2,907 | 15.6 | 259 | 1.4 | 189 | 1.0 | 10 | 0.1 | 543 | 2.9 | 742 | 4.0 |
| May .. | 1,047 | 5.3 | 2,593 | 13.1 | 38 | 0.2 | 520 | 2.6 | 103 | 0.5 | 843 | 4.3 | 1,466 | 7.4 |
| June .. | 1,597 | 8.9 | 4,125 | 22.9 | 249 | 1.4 | 457 | 2.5 | 3 | 0.0 | 442 | 2.4 | 902 | 4.9 |
| 1943-44— | | | | | | | | | | | | | | |
| July .. | 1,553 | 9.5 | 1,583 | 9.7 | 18 | 0.1 | 667 | 4.1 | 8 | 0.0 | 688 | 4.2 | 1,363 | 8.3 |
| August .. | 1,707 | 7.5 | 4,900 | 21.4 | 781 | 3.4 | 475 | 2.1 | 12 | 0.1 | 906 | 3.9 | 1,393 | 6.1 |
| September .. | 1,484 | 7.8 | 3,092 | 16.1 | 55 | 0.3 | 387 | 2.0 | 136 | 0.7 | 1,199 | 6.3 | 1,722 | 9.0 |
| October .. | 1,042 | 5.2 | 2,256 | 11.2 | 22 | 0.1 | 719 | 3.6 | 42 | 0.2 | 874 | 4.3 | 1,635 | 8.1 |
| November .. | 1,665 | 7.9 | 3,402 | 16.0 | 641 | 3.0 | 162 | 0.7 | 125 | 0.6 | 568 | 2.7 | 855 | 4.0 |
| December .. | 1,905 | 10.8 | 2,484 | 14.0 | 54 | 0.3 | 396 | 2.2 | 123 | 0.7 | 884 | 5.0 | 1,403 | 7.9 |
| January .. | 1,268 | 8.6 | 1,789 | 12.1 | 28 | 0.2 | 254 | 1.7 | 10 | 0.1 | 729 | 4.9 | 993 | 6.7 |
| February .. | 1,390 | 8.0 | 3,105 | 18.0 | 21 | 0.1 | 304 | 1.7 | 37 | 0.2 | 771 | 4.5 | 1,112 | 6.4 |
| March .. | 1,530 | 7.7 | 4,619 | 23.1 | 28 | 0.1 | 195 | 1.0 | 65 | 0.3 | 644 | 3.2 | 904 | 4.5 |
| April .. | 470 | 5.3 | 929 | 10.6 | 10 | 0.1 | 314 | 3.6 | 192 | 2.2 | 345 | 3.9 | 851 | 9.7 |
| May .. | 1,178 | 6.9 | 1,664 | 9.7 | 123 | 0.7 | 616 | 3.6 | 27 | 0.2 | 851 | 5.0 | 1,494 | 8.8 |
| June .. | 1,101 | 7.6 | 1,427 | 9.8 | 154 | 1.1 | 504 | 3.5 | 63 | 0.4 | 763 | 5.2 | 1,330 | 9.1 |

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

(Total Merchandise : Government and Civil.)

£'000 Sterling.

| Period. | Producers' Materials. (Class I.). | | | Finished Consumers' Goods. (Class VI.). | | | Total Imports of Merchandise. (All Classes). | | | |
|-----------------|--------------------------------------|---------------------|--------------------------|--|---------------------|--------------------------|---|---------------------|--------------------------|---------|
| | Crude. | Simply transformed. | Elaborately transformed. | Crude. | Simply transformed. | Elaborately transformed. | Crude. | Simply transformed. | Elaborately transformed. | Total. |
| Annual Totals. | | | | | | | | | | |
| 1928-29 | 15,198 | 5,252 | 44,795 | 906 | 5,176 | 28,386 | 16,104 | 20,226 | 106,951 | 143,281 |
| 1935-36 | 9,612 | 3,552 | 26,075 | 226 | 2,733 | 13,808 | 9,838 | 14,064 | 59,619 | 83,521 |
| 1936-37 | 10,778 | 3,922 | 26,611 | 477 | 3,190 | 14,426 | 11,255 | 15,845 | 63,492 | 90,592 |
| 1937-38 | 13,061 | 4,723 | 33,913 | 501 | 3,162 | 16,317 | 13,562 | 18,903 | 79,268 | 111,733 |
| 1938-39 | 11,581 | 3,693 | 28,459 | 576 | 3,258 | 15,795 | 12,157 | 17,127 | 70,029 | 99,313 |
| 1939-40 | 13,402 | 5,400 | 34,714 | 582 | 3,750 | 16,944 | 13,984 | 22,968 | 78,724 | 115,676 |
| 1940-41 | 11,293 | 6,967 | 35,032 | 533 | 3,536 | 12,997 | 11,826 | 19,948 | 76,876 | 108,650 |
| 1941-42 | 10,848 | 9,904 | 38,406 | 597 | 4,324 | 13,755 | 11,445 | 29,527 | 108,384 | 149,356 |
| 1942-43 | 10,036 | 8,886 | 34,455 | 1,339 | 4,195 | 10,159 | 11,375 | 30,885 | 169,847 | 212,107 |
| 1943-44 | 14,250 | 6,847 | 43,846 | 738 | 3,350 | 10,967 | 14,988 | 34,271 | 160,770 | 210,029 |
| Monthly Totals. | | | | | | | | | | |
| 1942-43— | | | | | | | | | | |
| July | 796 | 508 | 3,522 | 61 | 379 | 838 | 857 | 2,315 | 10,761 | 13,933 |
| August | 864 | 1,070 | 2,998 | 101 | 160 | 936 | 965 | 2,717 | 11,244 | 14,926 |
| September | 1,117 | 759 | 2,470 | 114 | 536 | 796 | 1,231 | 2,598 | 13,701 | 17,530 |
| October | 633 | 761 | 3,392 | 96 | 318 | 917 | 729 | 2,320 | 11,572 | 14,621 |
| November | 749 | 1,310 | 3,621 | 136 | 856 | 997 | 885 | 3,696 | 16,470 | 21,051 |
| December | 1,058 | 1,120 | 2,886 | 289 | 206 | 957 | 1,347 | 2,577 | 11,896 | 15,820 |
| January | 713 | 350 | 2,408 | — 7 | 384 | 815 | 706 | 1,882 | 17,905 | 20,493 |
| February | 591 | 629 | 2,024 | 167 | 285 | 649 | 758 | 2,374 | 14,755 | 17,887 |
| March | 809 | 812 | 2,825 | 124 | 528 | 945 | 933 | 2,866 | 15,600 | 19,399 |
| April | 712 | 438 | 2,890 | 36 | 81 | 625 | 748 | 2,278 | 15,622 | 18,648 |
| May | 1,011 | 759 | 3,016 | 180 | 262 | 1,024 | 1,191 | 2,861 | 15,705 | 19,757 |
| June | 983 | 370 | 2,403 | 42 | 200 | 660 | 1,025 | 2,401 | 14,616 | 18,042 |
| 1943-44— | | | | | | | | | | |
| July | 948 | 558 | 3,370 | 40 | 502 | 821 | 988 | 2,706 | 12,646 | 16,340 |
| August | 1,549 | 843 | 3,539 | 39 | 338 | 1,016 | 1,588 | 2,684 | 18,618 | 22,890 |
| September | 1,342 | 503 | 4,655 | 21 | 329 | 1,372 | 1,363 | 2,626 | 15,158 | 19,147 |
| October | 1,853 | 1,087 | 5,195 | 60 | 594 | 981 | 1,913 | 3,430 | 14,825 | 20,168 |
| November | 1,599 | 627 | 3,853 | 14 | 118 | 723 | 1,613 | 3,273 | 16,334 | 21,220 |
| December | 1,787 | 452 | 4,027 | 98 | 206 | 1,099 | 1,885 | 2,792 | 13,048 | 17,725 |
| January | 816 | 427 | 2,704 | 85 | 98 | 810 | 901 | 2,599 | 11,275 | 14,775 |
| February | 857 | 466 | 3,889 | 33 | 157 | 922 | 890 | 2,375 | 14,011 | 17,276 |
| March | 1,110 | 539 | 3,458 | 50 | 112 | 742 | 1,160 | 3,251 | 15,616 | 20,027 |
| April | 488 | 367 | 1,583 | 95 | 140 | 616 | 583 | 2,244 | 5,966 | 8,793 |
| May | 864 | 569 | 3,823 | 97 | 453 | 944 | 961 | 3,442 | 12,710 | 17,113 |
| June | 1,037 | 409 | 3,750 | 106 | 303 | 921 | 1,143 | 2,849 | 10,563 | 14,555 |

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

(Total Merchandise : Government and Civil.)

£'000 Australian Currency.

| Period. | Wool. | Wheat and Flour. | Butter. | Sugar. | Meats. | Hides and Skins. | Lead. | Dried Fruits. | Fresh Fruits. | Total Exports (Excluding Gold). |
|-----------------|--------|------------------|---------|--------|--------|------------------|-------|---------------|---------------|---------------------------------|
| Annual Totals. | | | | | | | | | | |
| 1928-29 | 61,615 | 26,335 | 7,159 | 2,375 | 6,342 | 9,291 | 3,233 | 2,301 | 943 | 138,631 |
| 1935-36 | 52,346 | 18,571 | 9,833 | 2,758 | 8,754 | 5,650 | 3,837 | 1,987 | 2,027 | 124,436 |
| 1936-37 | 62,505 | 24,352 | 8,802 | 3,707 | 10,332 | 7,302 | 4,818 | 2,060 | 1,980 | 148,490 |
| 1937-38 | 46,984 | 26,939 | 10,781 | 4,027 | 12,254 | 6,197 | 4,913 | 2,684 | 2,055 | 141,668 |
| 1938-39 | 42,737 | 13,275 | 12,892 | 4,178 | 11,780 | 4,104 | 4,276 | 2,865 | 2,023 | 122,543 |
| 1939-40 | 56,903 | 12,789 | 15,895 | 6,186 | 15,120 | 4,167 | 4,813 | 1,994 | 1,167 | 149,674 |
| 1940-41 | 39,646 | 16,675 | 11,973 | 4,880 | 15,818 | 4,105 | 2,924 | 2,495 | 393 | 134,947 |
| 1941-42 | 58,041 | 8,836 | 8,125 | 2,636 | 14,095 | 5,987 | 6,313 | 2,597 | 239 | 159,704 |
| 1942-43 | 44,318 | 8,379 | 8,568 | 1,001 | 10,897 | 3,716 | 3,446 | 2,277 | 191 | 122,971 |
| 1943-44 | 41,317 | 14,964 | 6,871 | 1,524 | 13,063 | 6,752 | 3,158 | 3,295 | 315 | 132,123 |
| Monthly Totals. | | | | | | | | | | |
| 1942-43— | | | | | | | | | | |
| July | 5,877 | 532 | 291 | 27 | 881 | 480 | 439 | 599 | 37 | 12,016 |
| August | 2,412 | 946 | 346 | 18 | 398 | 310 | 365 | 577 | 37 | 8,016 |
| September | 3,171 | 787 | 660 | 2 | 668 | 268 | 612 | 101 | 13 | 9,524 |
| October | 3,010 | 618 | 255 | 6 | 652 | 110 | 181 | 162 | 18 | 8,630 |
| November | 2,455 | 598 | 1,207 | 12 | 1,535 | 60 | 377 | 18 | 17 | 9,644 |
| December | 3,970 | 807 | 1,642 | 244 | 1,414 | 157 | 264 | 159 | 12 | 11,895 |
| January | 4,934 | 692 | 1,432 | 167 | 2,186 | 202 | 348 | 15 | 6 | 14,285 |
| February | 2,414 | 543 | 1,204 | 206 | 598 | 109 | 187 | 10 | 1 | 7,842 |
| March | 4,529 | 1,127 | 405 | 119 | 509 | 386 | 100 | 24 | 6 | 11,242 |
| April | 5,098 | 764 | 469 | 76 | 751 | 295 | 89 | 159 | 7 | 10,639 |
| May | 3,757 | 338 | 535 | 12 | 473 | 284 | 265 | 80 | 3 | 8,671 |
| June | 2,691 | 627 | 122 | 112 | 832 | 1,055 | 219 | 373 | 34 | 10,567 |
| 1943-44— | | | | | | | | | | |
| July | 3,356 | 408 | 50 | 21 | 880 | 752 | 217 | 373 | 53 | 9,587 |
| August | 3,630 | 408 | 29 | 49 | 1,130 | 1,533 | 232 | 551 | 43 | 11,403 |
| September | 3,516 | 747 | 129 | 115 | 1,027 | 731 | 356 | 319 | 24 | 10,321 |
| October | 2,101 | 848 | 384 | 328 | 1,036 | 650 | 211 | 492 | 55 | 9,905 |
| November | 3,064 | 1,027 | 616 | 156 | 1,117 | 611 | 266 | 297 | 51 | 11,583 |
| December | 4,041 | 1,346 | 1,713 | 95 | 1,481 | 410 | 343 | 98 | 26 | 12,410 |
| January | 4,076 | 1,905 | 965 | 41 | 1,082 | 245 | 145 | 19 | 24 | 12,120 |
| February | 4,913 | 1,848 | 713 | 87 | 1,075 | 210 | 274 | 29 | 9 | 12,720 |
| March | 2,526 | 1,390 | 1,292 | 211 | 1,474 | 265 | 336 | 6 | 13 | 10,502 |
| April | 3,847 | 1,998 | 806 | 97 | 1,072 | 281 | 174 | 184 | 2 | 11,664 |
| May | 3,270 | 1,768 | 103 | 27 | 565 | 439 | 357 | 627 | 1 | 10,288 |
| June | 2,977 | 1,271 | 71 | 297 | 1,124 | 625 | 247 | 300 | 14 | 9,620 |

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | Primary Production Prices (All Groups). | Export Prices (including Gold). | Wholesale Prices of Basic Materials and Foodstuffs. | | | Retail Prices (Six Capital Cities): All Items Index "C" Series. | Security Prices : New South Wales (Ordinary Shares—75 Companies). |
|---------------|--|--|--|---|----------------|---|---|
| | | | Goods Principally Imported. (a) | Goods Principally Home Pro- duced. | All Groups. | | |
| 1928-29 | 1,213 | 1,173 | 911 | 1,183 | 1,103 | 1,150 | 937 |
| 1936-37 | 1,063 | 1,144 | 991 | 980 | 984 | 973 | 1,022 |
| 1937-38 | 1,014 | 1,022 | 1,018 | 1,000 | 1,005 | 998 | 1,009 |
| 1938-39 | 923 | 834 | 991 | 1,020 | 1,011 | 1,029 | 969 |
| 1939-40 | 985 | 980 | 1,106 | 1,025 | 1,047 | 1,051 | 955 |
| 1940-41 | 1,056 | 1,039 | 1,325 | 1,060 | 1,140 | 1,111 | 919 |
| 1941-42 | (b) 1,094 | 1,059 | 1,525 | 1,123 | 1,242 | 1,176 | 871 |
| 1942-43 | (b) 1,177 | 1,142 | 1,760 | 1,210 | 1,372 | 1,267 | 939 |
| 1943-44 | (b) 1,190 | 1,171 | 1,832 | 1,211 | 1,394 | 1,270 | 1,020 |
| 1941-42— | (b) | | | | | | |
| May | 1,129 | 1,064 | 1,680 | 1,181 | 1,327 | .. | 790 |
| June | 1,154 | 1,058 | 1,694 | 1,219 | 1,358 | .. | 810 |
| 1942-43 — | (b) | | | | | | |
| July | 1,193 | 1,139 | 1,653 | 1,232 | 1,356 | 1,247 | 830 |
| August | 1,208 | 1,138 | 1,661 | 1,247 | 1,369 | | 847 |
| September .. | 1,198 | 1,139 | 1,724 | 1,237 | 1,379 | | 895 |
| October | 1,181 | 1,136 | 1,721 | 1,219 | 1,367 | 1,265 | 909 |
| November .. | 1,167 | 1,138 | 1,750 | 1,205 | 1,365 | | 928 |
| December .. | 1,164 | 1,136 | 1,801 | 1,193 | 1,371 | | 956 |
| January | 1,151 | 1,143 | 1,791 | 1,166 | 1,349 | 1,266 | 965 |
| February .. | 1,164 | 1,141 | 1,790 | 1,185 | 1,363 | | 979 |
| March | 1,175 | 1,147 | 1,802 | 1,200 | 1,377 | | 985 |
| April | 1,171 | 1,147 | 1,807 | 1,205 | 1,382 | 1,289 | 989 |
| May | 1,171 | 1,147 | 1,801 | 1,211 | 1,384 | | 990 |
| June | 1,185 | 1,147 | 1,824 | 1,222 | 1,399 | | 993 |
| 1943-44— | (b) | | | | | | |
| July | 1,191 | 1,148 | 1,824 | 1,228 | 1,404 | 1,278 | 999 |
| August | 1,186 | 1,157 | 1,823 | 1,216 | 1,395 | | 1,009 |
| September .. | 1,189 | 1,152 | 1,828 | 1,218 | 1,397 | | 1,014 |
| October | 1,187 | 1,159 | 1,826 | 1,210 | 1,392 | 1,266 | 1,018 |
| November .. | 1,183 | 1,172 | 1,843 | 1,200 | 1,389 | | 1,021 |
| December .. | 1,189 | 1,175 | 1,835 | 1,203 | 1,389 | | 1,023 |
| January | 1,191 | 1,176 | 1,841 | 1,203 | 1,391 | 1,268 | 1,024 |
| February .. | 1,189 | 1,175 | 1,828 | 1,200 | 1,385 | | 1,025 |
| March | 1,186 | 1,176 | 1,833 | 1,200 | 1,387 | | 1,026 |
| April | 1,192 | 1,178 | 1,847 | 1,208 | 1,396 | 1,269 | 1,026 |
| May | 1,193 | 1,192 | 1,834 | 1,216 | 1,397 | | 1,027 |
| June | 1,200 | 1,196 | 1,820 | 1,228 | 1,402 | | 1,027 |
| 1944-45— | | | | | | | |
| July | 1,217 | 1,195 | 1,819 | 1,242 | 1,411 | .. | 1,028 |

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Year. | Ex- cluding Gold. | In- cluding Gold. | Month. | 1942-43. | | 1943-44. | | 1944-45. | |
|---------|-------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | | | Ex- cluding Gold. | In- cluding Gold. | Ex- cluding Gold. | In- cluding Gold. | Ex- cluding Gold. | In- cluding Gold. |
| 1928-29 | 1,205 | 1,173 | July | 1,134 | 1,139 | 1,145 | 1,148 | 1,194 | 1,195 |
| 1933-34 | 959 | 896 | August | 1,133 | 1,138 | 1,154 | 1,157 | .. | .. |
| 1934-35 | 741 | 753 | September .. | 1,134 | 1,139 | 1,149 | 1,152 | .. | .. |
| 1935-36 | 942 | 946 | October | 1,132 | 1,136 | 1,155 | 1,159 | .. | .. |
| 1936-37 | 1,155 | 1,144 | November .. | 1,133 | 1,138 | 1,171 | 1,172 | .. | .. |
| 1937-38 | 1,024 | 1,022 | December .. | 1,132 | 1,136 | 1,172 | 1,175 | .. | .. |
| 1938-39 | 821 | 834 | January | 1,138 | 1,143 | 1,173 | 1,176 | .. | .. |
| 1939-40 | 964 | 980 | February .. | 1,137 | 1,141 | 1,172 | 1,175 | .. | .. |
| 1940-41 | 1,026 | 1,039 | March | 1,142 | 1,147 | 1,173 | 1,176 | .. | .. |
| 1941-42 | 1,047 | 1,059 | April | 1,142 | 1,147 | 1,176 | 1,178 | .. | .. |
| 1942-43 | 1,137 | 1,142 | May | 1,142 | 1,147 | 1,192 | 1,192 | .. | .. |
| 1943-44 | 1,169 | 1,171 | June | 1,142 | 1,147 | 1,196 | 1,196 | .. | .. |

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

| Month. | 1942-43. | | 1943-44. | | 1944-45. | |
|--------------|---|---|---|---|---|---|
| | <i>Month stated compared with same month of preceding year.</i> | <i>Period of trade year ending in month stated compared with same period of preceding year.</i> | <i>Month stated compared with same month of preceding year.</i> | <i>Period of trade year ending in month stated compared with same period of preceding year.</i> | <i>Month stated compared with same month of preceding year.</i> | <i>Period of trade year ending in month stated compared with same period of preceding year.</i> |
| July | 1,090 | 1,090 | 1,009 | 1,009 | 1,037 | 1,037 |
| August .. | 1,079 | 1,085 | 1,022 | 1,014 | .. | .. |
| September .. | 1,080 | 1,083 | 1,014 | 1,014 | .. | .. |
| October .. | 1,073 | 1,081 | 1,021 | 1,016 | .. | .. |
| November .. | 1,068 | 1,078 | 1,024 | 1,017 | .. | .. |
| December .. | 1,049 | 1,073 | 1,025 | 1,019 | .. | .. |
| January .. | 1,068 | 1,072 | 1,021 | 1,019 | .. | .. |
| February .. | 1,075 | 1,072 | 1,025 | 1,020 | .. | .. |
| March .. | 1,105 | 1,076 | 1,026 | 1,021 | .. | .. |
| April .. | 1,097 | 1,079 | 1,025 | 1,021 | .. | .. |
| May .. | 1,086 | 1,080 | 1,045 | 1,023 | .. | .. |
| June .. | 1,110 | 1,083 | 1,050 | 1,025 | .. | .. |

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 35, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | Agriculture. | Pastoral. | Farmyard and Dairying. | All Farming. | Mining other than Gold. (a) | Gold. (a) | All Groups. |
|----------------------|--------------|-----------|------------------------|--------------|--------------------------------|--------------|-------------|
| 1928-29 | 1,167 | 1,289 | 1,221 | 1,234 | 1,235 | 487 | 1,213 |
| 1936-37 | 1,109 | 1,105 | 929 | 1,073 | 982 | 993 | 1,063 |
| 1937-38 | 992 | 1,017 | 1,012 | 1,008 | 1,085 | 996 | 1,014 |
| 1938-39 | 899 | 878 | 1,059 | 919 | 933 | 1,011 | 923 |
| 1939-40 | 887 | 1,021 | 1,066 | 982 | 974 | 1,115 | 985 |
| 1940-41 | 996 | 1,088 | 1,030 | 1,045 | 1,119 | 1,223 | 1,056 |
| 1941-42 (b) | 1,034 | 1,124 | 1,074 | 1,083 | 1,167 | 1,226 | 1,094 |
| 1942-43 (b) | 1,064 | 1,269 | 1,126 | 1,170 | 1,251 | 1,199 | 1,177 |
| 1943-44 (b) | 1,091 | 1,274 | 1,115 | 1,180 | 1,291 | 1,199 | 1,190 |
| 1942-43— (b) | | | | | | | |
| April | 1,069 | 1,244 | 1,127 | 1,161 | 1,286 | 1,199 | 1,171 |
| May | 1,058 | 1,253 | 1,127 | 1,161 | 1,286 | 1,199 | 1,171 |
| June | 1,082 | 1,269 | 1,122 | 1,176 | 1,285 | 1,199 | 1,185 |
| 1943-44— (b) | | | | | | | |
| July | 1,074 | 1,290 | 1,118 | 1,182 | 1,296 | 1,199 | 1,191 |
| August | 1,060 | 1,290 | 1,113 | 1,176 | 1,296 | 1,199 | 1,186 |
| September | 1,070 | 1,290 | 1,115 | 1,180 | 1,296 | 1,199 | 1,189 |
| October | 1,072 | 1,283 | 1,116 | 1,177 | 1,296 | 1,199 | 1,187 |
| November | 1,080 | 1,269 | 1,115 | 1,173 | 1,296 | 1,199 | 1,183 |
| December | 1,098 | 1,269 | 1,115 | 1,179 | 1,296 | 1,199 | 1,189 |
| January | 1,108 | 1,263 | 1,115 | 1,180 | 1,296 | 1,199 | 1,191 |
| February | 1,111 | 1,257 | 1,115 | 1,179 | 1,296 | 1,199 | 1,189 |
| March | 1,100 | 1,257 | 1,115 | 1,175 | 1,296 | 1,199 | 1,186 |
| April | 1,112 | 1,262 | 1,115 | 1,182 | 1,296 | 1,199 | 1,192 |
| May | 1,103 | 1,272 | 1,115 | 1,183 | 1,295 | 1,199 | 1,193 |
| June | 1,103 | 1,290 | 1,115 | 1,191 | 1,295 | (e) 1,201 | 1,200 |
| 1944-45— | | | | | | | |
| July | 1,120 | 1,317 | 1,116 | 1,209 | 1,295 | 1,205 | 1,217 |
| 1st Month 1943-44(b) | 1,074 | 1,290 | 1,118 | 1,182 | (c) 1,287 | (c) 1,199 | 1,191 |
| 1st Month 1944-45(b) | 1,120 | 1,317 | 1,116 | 1,209 | (d) 1,296 | (d) 1,200 | 1,217 |

(a) Year ended previous December.
period shown. (c) First 7 months, 1943.

(b) Preliminary figures subject to revision, based on average wholesale prices in the
(d) First 7 months, 1944. (e) Revised.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | Metals and Coal. | Oils, Fats and Waxes. | Textiles. | Chemicals. | Rubber and Hides. | Building Materials. | Foodstuffs and Tobacco. | Goods principally Imported. (a) | Goods principally Home Produced. | All Groups. |
|--------------|------------------------|-----------------------------|-----------|------------|----------------------|------------------------|-------------------------------|--|---|----------------|
| 1928-29 .. | 1,269 | 1,064 | 1,288 | 1,214 | 1,148 | 948 | 1,070 | 911 | 1,183 | 1,103 |
| 1936-37 .. | 962 | 984 | 1,185 | 988 | 1,106 | 989 | 974 | 991 | 980 | 984 |
| 1937-38 .. | 1,013 | 1,012 | 1,000 | 1,001 | 969 | 1,041 | 997 | 1,018 | 1,000 | 1,005 |
| 1938-39 .. | 1,025 | 1,004 | 815 | 1,011 | 925 | 970 | 1,029 | 991 | 1,020 | 1,011 |
| 1939-40 .. | 1,051 | 1,152 | 1,038 | 1,068 | 1,163 | 1,084 | 1,012 | 1,106 | 1,025 | 1,047 |
| 1940-41 .. | 1,074 | 1,374 | 1,105 | 1,236 | 1,256 | 1,284 | 1,069 | 1,325 | 1,060 | 1,140 |
| 1941-42 .. | 1,173 | 1,509 | 1,184 | 1,372 | 1,350 | 1,352 | 1,169 | 1,525 | 1,123 | 1,242 |
| 1942-43 .. | 1,288 | 1,667 | 1,471 | 1,422 | 1,383 | 1,628 | 1,276 | 1,760 | 1,210 | 1,372 |
| 1943-44 .. | 1,310 | 1,695 | 1,500 | 1,433 | 1,411 | 1,743 | 1,282 | 1,832 | 1,211 | 1,394 |
| 1942-43— | | | | | | | | | | |
| April .. | 1,310 | 1,693 | 1,521 | 1,430 | 1,406 | 1,709 | 1,266 | 1,807 | 1,205 | 1,382 |
| May .. | 1,310 | 1,693 | 1,573 | 1,430 | 1,406 | 1,709 | 1,267 | 1,801 | 1,211 | 1,384 |
| June .. | 1,310 | 1,693 | 1,574 | 1,430 | 1,406 | 1,741 | 1,291 | 1,824 | 1,222 | 1,399 |
| 1943-44— | | | | | | | | | | |
| July .. | 1,310 | 1,694 | 1,569 | 1,433 | 1,406 | 1,741 | 1,297 | 1,824 | 1,228 | 1,404 |
| August .. | 1,310 | 1,694 | 1,541 | 1,433 | 1,406 | 1,741 | 1,283 | 1,823 | 1,216 | 1,395 |
| September .. | 1,310 | 1,694 | 1,502 | 1,433 | 1,406 | 1,741 | 1,290 | 1,828 | 1,218 | 1,397 |
| October .. | 1,310 | 1,694 | 1,507 | 1,433 | 1,406 | 1,741 | 1,279 | 1,826 | 1,210 | 1,392 |
| November .. | 1,310 | 1,694 | 1,436 | 1,433 | 1,406 | 1,741 | 1,279 | 1,843 | 1,200 | 1,389 |
| December .. | 1,310 | 1,694 | 1,499 | 1,433 | 1,406 | 1,743 | 1,274 | 1,835 | 1,203 | 1,389 |
| January .. | 1,310 | 1,696 | 1,490 | 1,433 | 1,406 | 1,743 | 1,277 | 1,841 | 1,203 | 1,391 |
| February .. | 1,310 | 1,696 | 1,488 | 1,433 | 1,419 | 1,743 | 1,267 | 1,828 | 1,200 | 1,385 |
| March .. | 1,310 | 1,696 | 1,488 | 1,433 | 1,419 | 1,746 | 1,269 | 1,833 | 1,200 | 1,387 |
| April .. | 1,310 | 1,696 | 1,488 | 1,433 | 1,419 | 1,746 | 1,285 | 1,847 | 1,208 | 1,396 |
| May .. | 1,310 | 1,696 | 1,488 | 1,433 | 1,435 | 1,746 | 1,289 | 1,834 | 1,216 | 1,397 |
| June .. | 1,308 | 1,696 | 1,507 | 1,430 | 1,398 | 1,746 | 1,297 | 1,820 | 1,228 | 1,402 |
| 1944-45— | | | | | | | | | | |
| July .. | 1,308 | 1,696 | 1,512 | 1,430 | 1,398 | 1,747 | 1,314 | 1,819 | 1,242 | 1,411 |

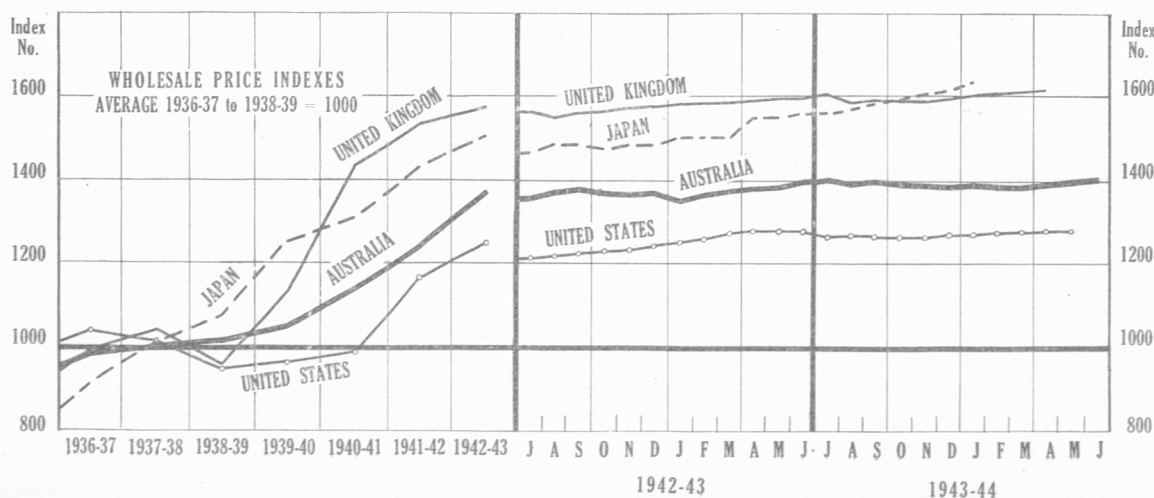
(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | United Kingdom. | | U.S.A. | Japan. | Germany. | France. | Argen- tine. | Canada. | South Africa. | New Zealand. | Aus- tralia. |
|--------------|--------------------|-----------------|------------------------------------|-------------------|---------------------|--------------------|------------------|---------------------------|-------------------------------------|----------------------------------|---|
| | Board of Trade. | Econo- mist. | Bureau of Labour Statistics. | Bank of Japan. | Stat. Reichsamt. | Stat. Générale. | Buenos Aires. | Dominion Statistician. | Census and Statistics Office. | Govern- ment Statistician. | Common- wealth Statist- ician. |
| 1928-29 .. | 1,130 | 1,257 | 1,182 | 936 | 1,317 | 1,077 | (a) 901 | 1,193 | 1,169 | (a) 967 | 1,103 |
| 1936-37 .. | 998 | 1,051 | 1,039 | 913 | 994 | 830 | 991 | 1,014 | 971 | 960 | 984 |
| 1937-38 .. | 1,044 | 1,024 | 1,013 | 1,010 | 1,001 | 1,049 | 1,045 | 1,051 | 1,025 | 1,019 | 1,005 |
| 1938-39 .. | 958 | 925 | 948 | 1,077 | 1,005 | 1,121 | 964 | 935 | 1,004 | 1,021 | 1,011 |
| 1939-40 .. | 1,171 | 1,149 | 961 | 1,251 | 1,023 | .. | 1,108 | 1,007 | 1,059 | 1,102 | 1,047 |
| 1940-41 .. | 1,436 | 1,342 | 993 | 1,307 | 1,056 | .. | 1,180 | 1,072 | 1,160 | 1,240 | 1,140 |
| 1941-42 .. | 1,531 | 1,441 | 1,163 | 1,429 | 1,072 | .. | 1,595 | 1,184 | 1,296 | 1,334 | 1,242 |
| 1942-43 .. | 1,577 | 1,502 | 1,247 | 1,504 | 1,091 | .. | 1,845 | 1,227 | 1,450 | 1,448 | 1,372 |
| 1943-44 .. | .. | 1,524 | .. | .. | .. | .. | .. | 1,286 | .. | 1,517 | 1,394 |
| 1942-43— | | | | | | | | | | | |
| May .. | 1,595 | 1,518 | 1,279 | 1,549 | 1,094 | .. | 1,904 | 1,249 | 1,481 | 1,489 | 1,384 |
| June .. | 1,593 | 1,516 | 1,275 | 1,560 | 1,094 | .. | 1,913 | 1,253 | 1,486 | 1,496 | 1,399 |
| 1943-44— | | | | | | | | | | | |
| July .. | 1,603 | 1,516 | 1,268 | 1,571 | 1,104 | .. | 1,904 | 1,261 | 1,494 | 1,490 | 1,404 |
| August .. | 1,585 | 1,512 | 1,267 | 1,571 | 1,104 | .. | 1,913 | 1,265 | 1,513 | 1,490 | 1,395 |
| September .. | 1,592 | 1,512 | 1,267 | 1,582 | 1,094 | .. | 1,894 | 1,275 | 1,513 | 1,488 | 1,397 |
| October .. | 1,588 | 1,503 | 1,266 | 1,593 | 1,094 | .. | 1,894 | 1,284 | 1,519 | 1,500 | 1,392 |
| November .. | 1,590 | 1,503 | 1,264 | 1,604 | 1,094 | .. | 1,894 | 1,290 | 1,533 | 1,526 | 1,389 |
| December .. | 1,597 | 1,504 | 1,268 | 1,615 | 1,094 | .. | 1,904 | 1,291 | 1,541 | 1,532 | 1,389 |
| January .. | 1,602 | 1,514 | 1,269 | 1,637 | 1,094 | .. | 1,913 | 1,291 | 1,550 | 1,533 | 1,391 |
| February .. | 1,608 | 1,524 | 1,273 | .. | 1,094 | .. | 1,933 | 1,294 | 1,551 | 1,534 | 1,385 |
| March .. | 1,611 | 1,528 | 1,275 | .. | 1,104 | .. | .. | 1,297 | 1,548 | 1,526 | 1,387 |
| April .. | 1,617 | 1,557 | 1,277 | .. | .. | .. | .. | 1,296 | 1,555 | 1,525 | 1,396 |
| May .. | 1,623 | 1,555 | 1,277 | .. | .. | .. | .. | 1,291 | 1,555 | 1,532 | 1,397 |
| June .. | .. | 1,555 | .. | .. | .. | .. | .. | 1,291 | .. | 1,533 | 1,402 |
| 1944-45— | | | | | | | | | | | |
| July .. | .. | 1,557 | .. | .. | .. | .. | .. | 1,291 | .. | .. | 1,411 |

(a) Year ended December following.



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | Retail Price Indexes : Six Capital Cities. | | | | | | Wage-rate Indexes : Six States. | |
|-----------------|--|--------------------------------|-----------------------------------|-----------|-----------------|---|------------------------------------|------------------------------|
| | Food and Groceries. | Rent of 4 and 5 roomed houses. | Food, &c., and Rent ("B" Series). | Clothing. | Mis-cellaneous. | Food, Rent, Clothing and Mis-cellaneous All Items ("C" Series). | Nominal Weekly Rates, Adult Males. | "Real" Wage, Adult Males.(a) |
| 1928-29 | 1,155 | 1,154 | 1,155 | 1,222 | 1,051 | 1,150 | 1,122 | 976 |
| 1936-37 | 963 | 968 | 965 | 976 | 996 | 973 | 949 | 976 |
| 1937-38 | 989 | 1,001 | 993 | 1,006 | 1,003 | 998 | 1,007 | 1,009 |
| 1938-39 | 1,048 | 1,031 | 1,042 | 1,018 | 1,001 | 1,029 | 1,044 | 1,015 |
| 1939-40 | 1,061 | 1,048 | 1,056 | 1,076 | 1,016 | 1,051 | 1,065 | 1,013 |
| 1940-41 | 1,084 | 1,053 | 1,072 | 1,271 | 1,070 | 1,111 | 1,110 | 999 |
| 1941-42 | 1,118 | 1,054 | 1,092 | 1,471 | 1,133 | 1,176 | 1,179 | 1,003 |
| 1942-43 | 1,203 | 1,054 | 1,143 | 1,713 | 1,188 | 1,267 | 1,288 | 1,017 |
| 1943-44 | 1,172 | 1,054 | 1,124 | 1,757 | 1,215 | 1,270 | .. | .. |
| 1941-42— | | | | | | | | |
| May | 1,166 | .. | .. | .. | .. | .. | .. | .. |
| June | 1,185 | .. | .. | .. | .. | .. | .. | .. |
| 1942-43— | | | | | | | | |
| July | 1,201 | 1,054 | 1,146 | 1,641 | 1,157 | 1,247 | 1,247 | 1,000 |
| August | 1,212 | | | | | | | |
| September | 1,209 | | | | | | | |
| October | 1,206 | 1,054 | 1,142 | 1,697 | 1,192 | 1,265 | 1,290 | 1,020 |
| November | 1,205 | | | | | | | |
| December | 1,198 | | | | | | | |
| January | 1,178 | 1,053 | 1,135 | 1,723 | 1,197 | 1,266 | 1,305 | 1,031 |
| February | 1,184 | | | | | | | |
| March | 1,207 | | | | | | | |
| April | 1,211 | 1,053 | 1,147 | 1,792 | 1,207 | 1,289 | 1,310 | 1,016 |
| May | 1,209 | | | | | | | |
| June | 1,212 | | | | | | | |
| 1943-44— | | | | | | | | |
| July | 1,216 | 1,053 | 1,132 | 1,773 | 1,214 | 1,278 | 1,332 | 1,042 |
| August | 1,174 | | | | | | | |
| September | 1,167 | | | | | | | |
| October | 1,167 | 1,053 | 1,118 | 1,756 | 1,217 | 1,266 | 1,331 | 1,051 |
| November | 1,160 | | | | | | | |
| December | 1,158 | | | | | | | |
| January | 1,167 | 1,054 | 1,121 | 1,753 | 1,215 | 1,268 | 1,327 | 1,047 |
| February | 1,166 | | | | | | | |
| March | 1,168 | | | | | | | |
| April | 1,167 | 1,054 | 1,126 | 1,747 | 1,214 | 1,269 | .. | .. |
| May | 1,169 | | | | | | | |
| June | 1,185 | | | | | | | |
| 1944-45— | | | | | | | | |
| July | 1,190 | .. | .. | .. | .. | .. | .. | .. |

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

| Particulars. | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Six Capitals or Six States. |
|----------------------------------|---------------------|-----------|-------------|---------------------|-----------------------|-----------|-----------------------------------|
| <i>1943 : June Quarter—</i> | | | | | | | |
| Retail Prices—"C" Series(a) | 1,314 | 1,300 | 1,221 | 1,253 | 1,257 | 1,261 | 1,289 |
| Nominal weekly wage(a) .. | 1,339 | 1,327 | 1,241 | 1,259 | 1,323 | 1,228 | 1,310 |
| "Real" " " (a) .. | 1,019 | 1,021 | 1,016 | 1,005 | 1,053 | 974 | 1,016 |
| Average weekly hours .. | 43.52 | 43.94 | 43.32 | 44.21 | 43.11 | 43.44 | 43.64 |
| Federal metrop. basic wage .. | 98/- | 98/- | (b) 92/- | 93/- | 92/- | 94/- | 96/- |
| State " " " " .. | 98/- | (c) | (d) 95/- | 94/- | 98/9 | (c) | .. |
| <i>1943 : September Quarter—</i> | | | | | | | |
| Retail Prices—"C" Series(a) | 1,301 | 1,285 | 1,211 | 1,247 | 1,252 | 1,269 | 1,278 |
| Nominal weekly wage (a) .. | 1,362 | 1,342 | 1,271 | 1,271 | 1,364 | 1,265 | 1,332 |
| "Real" " " (a) .. | 1,047 | 1,044 | 1,050 | 1,019 | 1,089 | 997 | 1,042 |
| Average weekly hours .. | 43.52 | 43.94 | 43.18 | 44.21 | 43.11 | 43.37 | 43.62 |
| Federal metrop. basic wage(e) | 100/- | 99/- | 94/- | 94/- | 94/- | 95/- | 98/- |
| State " " " " .. | (e)100/- | (c) | (f) 97/- | 94/- | (e)101/1 | (c) | .. |
| <i>1943 : December Quarter—</i> | | | | | | | |
| Retail Prices—"C" Series(a) | 1,289 | 1,272 | 1,204 | 1,239 | 1,241 | 1,260 | 1,266 |
| Nominal weekly wage (a) .. | 1,352 | 1,333 | 1,302 | 1,268 | 1,362 | 1,302 | 1,331 |
| "Real" " " (a) .. | 1,049 | 1,048 | 1,081 | 1,023 | 1,098 | 1,033 | 1,051 |
| Average weekly hours .. | 43.52 | 43.94 | 43.18 | 44.21 | 43.11 | 43.37 | 43.62 |
| Federal metrop. basic wage .. | (g) 99/- | (g) 98/- | (g) 93/- | 94/- | 94/- | 95/- | (g) 97/- |
| State " " " " .. | (g) 99/- | (c) | 97/- | 94/- | 101/1 | (c) | .. |
| <i>1944 : March Quarter—</i> | | | | | | | |
| Retail Prices—"C" Series(a) | 1,289 | 1,273 | 1,209 | 1,238 | 1,243 | 1,246 | 1,268 |
| Nominal weekly wage (a) .. | 1,351 | 1,325 | 1,303 | 1,263 | 1,349 | 1,295 | 1,327 |
| "Real" " " (a) .. | 1,048 | 1,041 | 1,078 | 1,020 | 1,085 | 1,039 | 1,047 |
| Average weekly hours .. | 43.52 | 43.92 | 43.18 | 44.21 | 43.11 | 43.38 | 43.61 |
| Federal metrop. basic wage .. | 99/- | (h) 97/- | 93/- | (h) 93/- | (h) 93/- | (h) 94/- | (h) 96/- |
| State " " " " .. | 99/- | (c) | 97/- | 94/- | (i) 99/8 | (c) | .. |
| <i>1944 : June Quarter—</i> | | | | | | | |
| Retail Prices—"C" Series(a) | 1,289 | 1,278 | 1,209 | 1,236 | 1,244 | 1,241 | 1,269 |
| Federal metrop. basic wage .. | 99/- | 97/- | 93/- | 93/- | 93/- | 94/- | 96/- |
| State " " " " .. | 99/- | (c) | 97/- | 94/- | 99/8 | (c) | .. |
| <i>1944 : September Quarter—</i> | | | | | | | |
| Federal metrop. basic wage .. | 99/- | (e)98/- | 93/- | 93/- | 93/- | (e)93/- | 96/- |
| State " " " " .. | 99/- | (c) | 97/- | 94/- | (j)99/11 | (c) | .. |

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from 1st May.
(c) None declared, but Federal rates followed to a large extent. (d) Payable as from 3rd May. (e) Payable as from
1st August. (f) Payable as from 2nd August. (g) Payable as from 1st November. (h) Payable as from 1st February.
(i) Payable as from 28th February. (j) Payable as from 1st July.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | New South Wales : Ordinary Shares. (a) | | | | | | |
|-----------------|---|----------------------------|--------------------------------------|--|------------------------------|---|--|
| | 23 Manufacturing and Distributing Companies. | 10 Retail Companies. | 8 Public Utility Companies. | 5 Pastoral and Finance Companies. | 5 Insurance Companies. | 75 Companies (including 24 Miscellaneous). | 34 Active shares included in foregoing. |
| 1928-29 | 819 | 954 | 712 | 1,194 | 870 | 937 | 883 |
| 1936-37 | 989 | 1,059 | 1,010 | 1,106 | 1,052 | 1,022 | 1,026 |
| 1937-38 | 1,012 | 1,008 | 1,026 | 1,053 | 983 | 1,009 | 1,011 |
| 1938-39 | 999 | 933 | 964 | 841 | 965 | 969 | 963 |
| 1939-40 | 1,031 | 881 | 766 | 873 | 968 | 955 | 974 |
| 1940-41 | 1,022 | 868 | 771 | 810 | 919 | 919 | 951 |
| 1941-42 | 963 | 834 | 740 | 820 | 873 | 871 | 894 |
| 1942-43 | 1,066 | 895 | 745 | 885 | 909 | 939 | 986 |
| 1943-44 | 1,136 | 1,023 | 834 | 931 | 948 | 1,020 | 1,059 |
| 1942-43— | | | | | | | |
| April | 1,123 | 957 | 797 | 915 | 948 | 989 | 1,036 |
| May | 1,125 | 948 | 797 | 912 | 948 | 990 | 1,036 |
| June | 1,126 | 947 | 797 | 914 | 948 | 993 | 1,038 |
| 1943-44— | | | | | | | |
| July | 1,130 | 966 | 808 | 915 | 948 | 999 | 1,046 |
| August | 1,131 | 1,007 | 819 | 916 | 948 | 1,009 | 1,052 |
| September | 1,133 | 1,021 | 820 | 922 | 948 | 1,014 | 1,058 |
| October | 1,135 | 1,026 | 827 | 924 | 948 | 1,018 | 1,060 |
| November | 1,136 | 1,032 | 834 | 931 | 948 | 1,021 | 1,061 |
| December | 1,137 | 1,031 | 836 | 929 | 948 | 1,023 | 1,060 |
| January | 1,138 | 1,031 | 837 | 929 | 948 | 1,024 | 1,060 |
| February | 1,137 | 1,031 | 842 | 929 | 948 | 1,025 | 1,061 |
| March | 1,138 | 1,032 | 844 | 929 | 948 | 1,026 | 1,062 |
| April | 1,138 | 1,032 | 847 | 942 | 948 | 1,026 | 1,064 |
| May | 1,138 | 1,031 | 847 | 954 | 948 | 1,027 | 1,064 |
| June | 1,138 | 1,034 | 848 | 954 | 948 | 1,027 | 1,064 |
| 1944-45— | | | | | | | |
| July | 1,139 | 1,039 | 848 | 955 | 948 | 1,028 | 1,067 |

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period. | 34 Active Ordinary Shares.(a) | 15 Preference Shares.(b) | 9 Bank Shares.(b) | 4 Silverlead Shares.(b) | Queensland : Ordinary Shares.(c) | | |
|-----------------|--|--------------------------------|-------------------------|-------------------------------|----------------------------------|---------------------------------|------------------------------|
| | | | | | 12 Industrials. | 12 Financial and Trading. | 24 Total of foregoing. |
| 1928-29 | 883 | 805 | 1,457 | 459 | 955 | 1,068 | 1,007 |
| 1936-37 | 1,026 | 997 | 1,091 | 1,172 | 1,006 | 1,000 | 1,003 |
| 1937-38 | 1,011 | 1,000 | 1,000 | 1,019 | 1,014 | 1,011 | 1,013 |
| 1938-39 | 963 | 1,003 | 909 | 809 | 980 | 989 | 984 |
| 1939-40 | 974 | 926 | 813 | 741 | 1,020 | 919 | 973 |
| 1940-41 | 951 | 948 | 782 | 650 | 1,006 | 868 | 941 |
| 1941-42 | 894 | 912 | 737 | 608 | 991 | 815 | 910 |
| 1942-43 | 986 | 940 | 779 | 693 | 1,060 | 834 | 957 |
| 1943-44 | 1,059 | 1,072 | 828 | 766 | .. | .. | .. |
| 1942-43— | | | | | | | |
| April | 1,036 | 992 | 819 | 736 | 1,148 | 885 | 1,028 |
| May | 1,036 | 990 | 822 | 736 | 1,162 | 889 | 1,037 |
| June | 1,038 | 992 | 822 | 737 | 1,166 | 896 | 1,042 |
| 1943-44— | | | | | | | |
| July | 1,046 | 1,034 | 825 | 747 | 1,165 | 902 | 1,044 |
| August | 1,052 | 1,057 | 827 | 755 | 1,164 | 907 | 1,046 |
| September | 1,058 | 1,059 | 826 | 750 | 1,164 | 911 | 1,049 |
| October | 1,060 | 1,069 | 827 | 752 | 1,169 | 925 | 1,056 |
| November | 1,061 | 1,074 | 829 | 752 | 1,172 | 931 | 1,062 |
| December | 1,060 | 1,075 | 827 | 756 | 1,176 | 939 | 1,067 |
| January | 1,060 | 1,074 | 829 | 756 | 1,177 | 946 | 1,070 |
| February | 1,061 | 1,081 | 827 | 755 | 1,177 | 946 | 1,070 |
| March | 1,062 | 1,081 | 827 | 754 | 1,175 | 946 | 1,070 |
| April | 1,064 | 1,085 | 830 | 759 | 1,175 | 946 | 1,070 |
| May | 1,064 | 1,090 | 830 | 839 | .. | .. | .. |
| June | 1,064 | 1,088 | 830 | 819 | .. | .. | .. |
| 1944-45— | | | | | | | |
| July | 1,067 | 1,091 | 830 | 804 | .. | .. | .. |

(a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

| Period. | New Dwellings. | | Other New Buildings. | | Total New Buildings. | | Alterations and Additions. | All Building Operations. |
|--------------|-------------------|--------|----------------------|--------|----------------------|--------|----------------------------|--------------------------|
| | Number. | Value. | Number. | Value. | Number. | Value. | Value. | Value. |
| | | £'000. | | £'000. | | £'000. | £'000. | £'000. |
| | Monthly Averages. | | | | | | | |
| 1928-29 (a) | 1,619 | 1,549 | 446 | 605 | 2,065 | 2,154 | 467 | 2,621 |
| 1936-37 .. | 1,122 | 1,104 | 154 | 474 | 1,276 | 1,578 | 408 | 1,986 |
| 1937-38 .. | 1,394 | 1,413 | 147 | 472 | 1,541 | 1,885 | 422 | 2,307 |
| 1938-39 .. | 1,463 | 1,509 | 137 | 424 | 1,600 | 1,933 | 420 | 2,353 |
| 1939-40 .. | 1,367 | 1,440 | 123 | 427 | 1,490 | 1,867 | 339 | 2,206 |
| 1940-41 .. | 1,486 | 1,696 | 88 | 260 | 1,574 | 1,956 | 386 | 2,342 |
| 1941-42 .. | 807 | 797 | 43 | 115 | 850 | 912 | 216 | 1,128 |
| 1942-43 .. | 38 | 22 | 35 | 93 | 73 | 115 | 157 | 272 |
| 1943-44 .. | 62 | 33 | 34 | 83 | 96 | 116 | 183 | 299 |
| 1941-42— | Monthly Totals. | | | | | | | |
| May .. | 33 | 29 | 28 | 103 | 61 | 132 | 128 | 260 |
| June .. | 29 | 25 | 30 | 72 | 59 | 97 | 133 | 230 |
| 1942-43— | | | | | | | | |
| July .. | 19 | 13 | 41 | 125 | 60 | 138 | 100 | 238 |
| August .. | 29 | 15 | 31 | 72 | 60 | 87 | 117 | 204 |
| September .. | 37 | 18 | 24 | 57 | 61 | 75 | 184 | 259 |
| October .. | 36 | 20 | 45 | 116 | 81 | 136 | 147 | 283 |
| November .. | 90 | 66 | 29 | 30 | 119 | 96 | 212 | 308 |
| December .. | 24 | 10 | 39 | 149 | 63 | 159 | 190 | 349 |
| January .. | 21 | 9 | 46 | 105 | 67 | 114 | 157 | 271 |
| February .. | 31 | 14 | 32 | 142 | 63 | 156 | 102 | 258 |
| March .. | 24 | 10 | 20 | 25 | 44 | 35 | 193 | 228 |
| April .. | 28 | 11 | 21 | 43 | 49 | 54 | 165 | 219 |
| May .. | 34 | 12 | 46 | 187 | 80 | 199 | 148 | 347 |
| June .. | 84 | 64 | 47 | 66 | 131 | 130 | 170 | 300 |
| 1943-44— | | | | | | | | |
| July .. | 40 | 16 | 31 | 204 | 71 | 220 | 235 | 455 |
| August .. | 25 | 10 | 40 | 47 | 65 | 57 | 191 | 248 |
| September .. | 26 | 10 | 20 | 50 | 46 | 60 | 261 | 321 |
| October .. | 88 | 62 | 26 | 61 | 114 | 123 | 180 | 303 |
| November .. | 82 | 75 | 33 | 45 | 115 | 120 | 151 | 271 |
| December .. | 39 | 14 | 47 | 99 | 86 | 113 | 101 | 214 |
| January .. | 34 | 12 | 36 | 56 | 70 | 68 | 107 | 175 |
| February .. | 57 | 27 | 38 | 79 | 95 | 106 | 179 | 285 |
| March .. | 85 | 36 | 40 | 253 | 125 | 289 | 240 | 529 |
| April .. | 63 | 28 | 32 | 26 | 95 | 54 | 144 | 198 |
| May .. | 94 | 44 | 34 | 63 | 128 | 107 | 196 | 303 |
| June .. | 110 | 56 | 33 | 15 | 143 | 71 | 214 | 285 |
| 1944-45— | | | | | | | | |
| July .. | 177 | 122 | 52 | 93 | 229 | 215 | 252 | 467 |

(a) Partly estimated in respect of the City of Sydney.

NOTE.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS : METROPOLITAN AND PROVINCIAL.

£'000.

| Period. | Recorded Value of Building Operations in— | | | | | | | |
|--------------------------|---|---|--------------------|-------------------------|-----------------------|--------------------|------------------------------|------------------------------|
| | Australia. | | New South Wales. | | | Victoria. | | |
| | Common-wealth and State Government Buildings. | Private Buildings. | Private Buildings. | | | Private Buildings. | | |
| | | Maximum comparable total (excludes G, J and L). | Metropolis. | Country Municipalities. | 7 Shires near Sydney. | Metropolis. | 6 Provincial Municipalities. | 4 Provincial Municipalities. |
| | | A. | B. | C. | D. | E. | F. | G. |
| Monthly Averages. | | | | | | | | |
| 1928-29 .. | (a) | 3,103 | 1,415 | 329 | 79 | 638 | 19 | (a) |
| 1936-37 .. | | 2,507 | 848 | 362 | 54 | 667 | 29 | 33 |
| 1937-38 .. | | 2,939 | 1,093 | 423 | 83 | 669 | 38 | 40 |
| 1938-39 .. | | 408 | 2,971 | 1,111 | 404 | 91 | 702 | 33 |
| 1939-40 .. | | 575 | 2,749 | 953 | 325 | 96 | 774 | 33 |
| 1940-41 .. | | 1,255 | 2,837 | 1,000 | 290 | 95 | 865 | 22 |
| 1941-42 .. | | 1,262 | 1,466 | 498 | 199 | 81 | 343 | 11 |
| 1942-43 .. | | 1,264 | 316 | 116 | 31 | 9 | 77 | 1 |
| 1943-44 .. | | (c) | (c) | 114 | (c) | (c) | 86 | 4 |
| 1941-42— June Qtr. | | 1,136 | 365 | 96 | 88 | 17 | 76 | 2 |
| 1942-43— September .. | | 1,339 | 263 | 99 | 21 | 5 | 45 | .. |
| December .. | | 1,331 | 370 | 145 | 38 | 13 | 108 | 1 |
| March .. | | 1,341 | 297 | 99 | 32 | 8 | 84 | 2 |
| June .. | | 1,044 | 333 | 124 | 31 | 9 | 71 | 1 |
| 1943-44— September .. | (b) | 563 | 390 | 143 | 37 | 8 | 125 | 1 |
| December .. | (b) | 603 | 314 | 88 | 32 | 14 | 70 | 2 |
| March .. | (b) | 617 | 388 | 119 | 39 | 11 | 69 | 2 |
| June .. | (c) | (c) | (c) | 105 | (c) | (c) | 78 | 11 |
| Monthly Totals. | | | | | | | | |
| 1943-44— May .. | (a) | (a) | 157 | (a) | (a) | 68 | (a) | (a) |
| June .. | (a) | (a) | 82 | (a) | (a) | 106 | (a) | (a) |
| 1944-45— July .. | (a) | (a) | 154 | (a) | (a) | 148 | (a) | (a) |

(a) Not available. (b) Excludes Queensland—not yet available. Queensland monthly average for June quarter, 1943, was £245,000. (c) Not yet available.

NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS : METROPOLITAN AND PROVINCIAL—*continued.*

(Excludes Government Buildings.)

£'000.

| Period. | | Recorded Value of Building Operations in— | | | | | | |
|-----------------------|------|---|-----------------------|---------------------|------------------|-------------------------|--------------------|-------------|
| | | Queensland. | | | South Australia. | | Western Australia. | Tasmania. |
| | | Metropolis. | 11 Provincial Cities. | 9 Provincial Towns. | Metropolis. | Country Municipalities. | Metropolis. | Metropolis. |
| | | H. | I. | J. | K. | L. | M. | N. |
| | | Monthly Averages. | | | | | | |
| 1928-29 | .. | 195 | 55 | (a) | 151 | 34 | 210 | 12 |
| 1936-37 | .. | 153 | 76 | 22 | 118 | 32 | 168 | 32 |
| 1937-38 | .. | 167 | 88 | 26 | 173 | 48 | 174 | 31 |
| 1938-39 | .. | 171 | 90 | 28 | 192 | 63 | 145 | 32 |
| 1939-40 | .. | 150 | 89 | 19 | 168 | 57 | 126 | 35 |
| 1940-41 | .. | 168 | 88 | 22 | 159 | 55 | 122 | 28 |
| 1941-42 | .. | 90 | 47 | 10 | 109 | 45 | 68 | 20 |
| 1942-43 | .. | 10 | 4 | 1 | 49 | 45 | 14 | 5 |
| 1943-44 | .. | 16 | 6 | 2 | 58 | (c) | 20 | 5 |
| 1941-42— June | Qtr. | 13 | 15 | 3 | 51 | .. | 3 | 4 |
| 1942-43— September | .. | 15 | 4 | 1 | 43 | } (b) 51 { | 30 | 1 |
| December | .. | 10 | 4 | 1 | 42 | | 6 | 3 |
| March | .. | 7 | 3 | 1 | 45 | } (b) 39 { | 8 | 9 |
| June | .. | 8 | 3 | 2 | 67 | | 13 | 6 |
| 1943-44— September | .. | 11 | 3 | 1 | 42 | } (c) { | 17 | 3 |
| December | .. | 12 | 3 | 1 | 69 | | 14 | 10 |
| March | .. | 20 | 7 | 2 | 95 | } (c) { | 24 | 2 |
| June | .. | 22 | 9 | 3 | 28 | | 24 | 4 |
| | | Monthly Totals. | | | | | | |
| 1943-44— May | .. | 24 | 9 | 3 | 30 | (a) | 19 | 5 |
| June | .. | 21 | 6 | 3 | 37 | (a) | 34 | 4 |
| 1944-45— July | .. | 49 | (c) | (c) | 81 | (a) | 25 | 10 |

(a) Not available.

(b) Average of six-monthly figure. Partly estimated.

(c) Not yet available.

NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows :—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

| Period. | Metals. | | | | Dairy Produce. | | Electricity and Gas. | | |
|--|--|---|---|-------------------|------------------------|------------------------|--|---|--|
| | Pig-iron : Index of Production. (a) | Ingot Steel : Index of Production. (a) | Zinc, refined : Index of Production. | Gold Produced. | Butter. | Cheese. | Melbourne : Energy supplied for all purposes except traction. (b) | Sydney : Index of Sales of Gas and Electricity. | |
| | | | | | Factory Production. | Factory Production. | | | |
| | | | | | Tons. | Tons. | | | |
| Average 3 years ended June, 1939 = 1,000. | | | | Fine oz. | Tons. | Tons. | Millions of K.W.H. | (c) | |
| Monthly Averages. | | | | | | | | | |
| 1928-29 .. | 469 | 382 | 921 | 36,496 | 10,177 | 1,098 | .. | .. | |
| 1936-37 .. | 930 | 946 | 1,003 | 108,173 | 13,908 | 1,636 | 44.0 | 115 | |
| 1937-38 .. | 946 | 1,022 | 998 | 123,274 | 15,242 | 2,018 | 48.0 | 121 | |
| 1938-39 .. | 1,124 | 1,032 | 999 | 134,160 | 16,232 | 2,415 | 50.3 | 126 | |
| 1939-40 .. | 1,234 | 1,138 | 1,042 | 141,206 | 16,974 | 2,581 | 55.7 | 134 | |
| 1940-41 .. | 1,488 | 1,450 | 1,079 | 128,391 | 15,417 | 2,220 | 63.1 | 141 | |
| 1941-42 .. | 1,585 | 1,496 | 1,083 | 115,896 | 13,397 | 2,504 | 70.5 | 149 | |
| 1942-43 .. | 1,424 | 1,439 | 1,102 | 77,543 | 13,696 | 2,998 | 75.8 | 163 | |
| 1943-44 .. | (d) | (d) | (d) | (e)56,677 | (e)12,566 | (e)2,975 | 76.5 | 167 | |
| Monthly Totals. | | | | | | | | | |
| 1942-43— | | | | | | | | | |
| April .. | 1,394 | 1,327 | 1,088 | 64,388 | 9,067 | 1,502 | 74.8 | 164 | |
| May .. | 1,131 | 980 | 897 | 62,141 | 7,688 | 1,417 | 82.6 | 166 | |
| June .. | 1,177 | 1,306 | 978 | 58,020 | 6,795 | 1,460 | 89.3 | 174 | |
| 1943-44— | | | | | (e) | (e) | | | |
| July .. | 1,123 | 1,419 | 1,204 | 62,268 | 7,150 | 1,746 | 94.4 | 171 | |
| August .. | (d) | (d) | (d) | 58,472 | 8,235 | 2,279 | 87.7 | 181 | |
| September .. | | | | 76,197 | 11,605 | 3,593 | 80.7 | 171 | |
| October .. | | | | 57,445 | 16,975 | 5,241 | 73.7 | 162 | |
| November .. | | | | 56,122 | 20,947 | 5,596 | 70.5 | 164 | |
| December .. | | | | 57,465 | 21,014 | 4,989 | 68.2 | 163 | |
| January .. | | | | 49,339 | 18,697 | 3,640 | 63.9 | 155 | |
| February .. | | | | 49,185 | 14,675 | 2,625 | 59.4 | 161 | |
| March .. | | | | 56,351 | 12,436 | 2,099 | 72.9 | 165 | |
| April .. | | | | (e)41,798 | 7,751 | 1,433 | 69.4 | 162 | |
| May .. | | | | (e)53,618 | 6,265 | 1,183 | 88.6 | 172 | |
| June .. | (e)61,863 | 5,392 | 1,263 | 88.5 | 176 | | | | |
| 1944-45— | | | | | | | | | |
| July .. | | | | (e)54,450 | 5,174 | 1,401 | 90.9 | 177 | |

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931 ; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

| Period. | Motor Vehicles on Register at end of period. | | | New Motor Vehicles Registered during period.(a) | | |
|----------------|--|--------------------------|---------------|---|--------------------------|---------------|
| | Motor Cars. | Commercial Vehicles, &c. | Motor Cycles. | Motor Cars. | Commercial Vehicles, &c. | Motor Cycles. |
| 1928-29 | 474,359 | 71,851 | 88,049 | 73,547 | 17,133 | 8,656 |
| 1936-37 | 499,289 | 214,296 | 77,912 | 48,587 | 24,191 | 7,479 |
| 1937-38 | 534,963 | 241,751 | 80,114 | 55,125 | 27,402 | 8,323 |
| 1938-39 | 562,271 | 258,025 | 79,237 | 54,107 | 24,927 | 7,370 |
| 1939-40 | 559,533 | 260,994 | 74,496 | 40,325 | 19,724 | 4,517 |
| 1940-41 | 538,527 | 262,484 | 70,922 | 17,765 | 10,168 | 2,589 |
| 1941-42 | 450,851 | 250,515 | 49,467 | 4,005 | 5,188 | 923 |
| 1942-43 | 471,742 | 255,933 | 48,321 | 2,360 | 3,084 | 389 |
| 1943-44 (b) .. | 490,836 | 276,844 | 52,557 | 825 | 12,635 | 340 |
| 1941-42— | | | | | | |
| May | 449,198 | 253,047 | 50,150 | 248 | 223 | 38 |
| June | 450,851 | 250,515 | 49,467 | 229 | 172 | 43 |
| 1942-43— | | | | | | |
| July | 448,086 | 250,225 | 48,236 | 222 | 138 | 46 |
| August | 450,675 | 251,684 | 48,292 | 260 | 180 | 43 |
| September .. | 452,704 | 252,353 | 48,227 | 265 | 165 | 47 |
| October | 453,332 | 252,244 | 47,703 | 275 | 161 | 48 |
| November .. | 456,032 | 253,405 | 47,968 | 207 | 177 | 40 |
| December .. | 460,017 | 254,418 | 48,136 | 294 | 222 | 21 |
| January | 461,360 | 253,341 | 47,951 | 236 | 123 | 31 |
| February .. | 464,376 | 254,656 | 48,251 | 198 | 127 | 31 |
| March | 466,573 | 255,369 | 48,286 | 122 | 177 | 33 |
| April | 467,465 | 255,273 | 48,537 | 112 | 244 | 21 |
| May | 468,360 | 256,902 | 48,496 | 98 | 645 | 16 |
| June | 471,742 | 255,933 | 48,321 | 71 | 725 | 12 |
| 1943-44— | | | | | | |
| July | 468,685 | 257,982 | 48,154 | 100 | 957 | 53 |
| August | 471,378 | 260,665 | 48,642 | 66 | 864 | 29 |
| September .. | 472,425 | 261,572 | 48,928 | 73 | 914 | 24 |
| October | 474,284 | 262,685 | 49,277 | 95 | 989 | 20 |
| November .. | 478,626 | 265,573 | 49,846 | 57 | 1,201 | 18 |
| December .. | 482,527 | 268,626 | 50,372 | 76 | 1,311 | 32 |
| January | 482,044 | 267,144 | 50,423 | 79 | 955 | 16 |
| February .. | 485,798 | 270,465 | 51,010 | 80 | 1,033 | 29 |
| March | 488,051 | 272,305 | 51,494 | 44 | 1,207 | 43 |
| April | 487,659 | 272,972 | 51,730 | 26 | 966 | 30 |
| May | 489,882 | 275,850 | 52,219 | 78 | 1,155 | 27 |
| June (b) .. | 490,836 | 276,844 | 52,557 | 51 | 1,083 | 19 |
| 1944-45— | | | | | | |
| July (b) .. | 492,763 | 278,481 | 52,107 | 63 | 997 | 27 |

(a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

| Period. | Freight Carried. | | Passenger-Journeys. | Gross Revenue. | Net Revenue. |
|-----------------|-------------------------|-----------------------|-------------------------|----------------------|----------------------|
| | Net Ton Miles. | Average haul per ton. | | | |
| | Daily Average. '000. | Miles. | Daily Average. '000. | Per Month. £'000. | Per Month. £'000. |
| 1928-29 | 12,404 | 114.1 | 1,013 | 3,947 | 812 |
| 1935-36 | 12,152 | 125.2 | 999 | 3,259 | 858 |
| 1936-37 | 12,820 | 125.9 | 1,028 | 3,407 | 886 |
| 1937-38 | 13,976 | 125.0 | 1,048 | 3,632 | 886 |
| 1938-39 | 13,085 | 127.0 | 1,048 | 3,580 | 694 |
| 1939-40 | 13,524 | 132.9 | 1,029 | 3,720 | 817 |
| 1940-41 | 14,556 | 127.2 | 1,127 | 4,164 | 943 |
| 1941-42 | (a) 16,282 | (a) 136.0 | 1,294 | 5,235 | 1,178 |
| 1942-43 | (b) 19,793 | (b) 153.7 | 1,409 | 6,615 | 1,540 |
| 1942-43— | (b) | (b) | | | (c) |
| March | 19,898 | 153.6 | 1,499 | 6,951 | 1,308 |
| April | 19,963 | 154.6 | 1,415 | 6,586 | 1,897 |
| May | 20,195 | 162.7 | 1,461 | 6,681 | 1,613 |
| June | 19,776 | 151.9 | 1,442 | 6,489 | —3,009 |
| 1943-44— | | | | | |
| July | 20,889 | 159.4 | 1,387 | 6,856 | 2,268 |
| August | 21,187 | 153.6 | 1,444 | 6,896 | 2,326 |
| September | 20,473 | 154.8 | 1,437 | 6,670 | 1,594 |
| October | 20,405 | 154.9 | 1,430 | 6,593 | 1,926 |
| November | 19,403 | 151.4 | 1,465 | 6,396 | 1,670 |
| December | 18,838 | 156.4 | 1,413 | 6,427 | 332 |
| January | 17,572 | 157.0 | 1,441 | 6,210 | 1,614 |
| February | 19,209 | 154.5 | 1,535 | 6,096 | 1,129 |
| March | 19,984 | 154.0 | 1,424 | 6,726 | 719 |
| April(d) | 19,450 | 159.0 | 1,458 | 5,750 | 1,220 |

(a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. (d) Subject to revision.

NOTE.—Minus sign (—) indicates loss.

MAINLAND STATE RAILWAYS—GROSS REVENUE. (a)

| Period. | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Total. |
|--------------------|------------------|------------|-------------|------------------|--------------------|--------|
| | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. |
| Year 1943-44 | 35,963 | (b) 16,000 | 16,117 | 5,955 | 4,420 | 78,455 |
| Year 1942-43 | 34,295 | 17,070 | 16,918 | 5,876 | 4,446 | 78,605 |

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis. (b) Estimated.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.
£'000.

| Period. | | | | | | Australia. | | | New South Wales. |
|-----------|----|----|-------|--------|-------|--|---------------|---------------------------------|---------------------------------------|
| | | | | | | Net Sales Recorded under Sales Tax Acts. (a) | | | Value of Sales of 42 large factories. |
| | | | | | | Taxable Goods. | Exempt Goods. | Total Taxable and Exempt Goods. | |
| | | | | | | Monthly Averages. Totals complete. | | | |
| 1934-35 | .. | .. | .. | .. | .. | 14,392 | 17,272 | 31,664 | 2,427 |
| 1935-36 | .. | .. | .. | .. | .. | 16,007 | 18,632 | 34,639 | 2,661 |
| 1936-37 | .. | .. | .. | .. | .. | 15,440 | 21,751 | 37,191 | 2,912 |
| 1937-38 | .. | .. | .. | .. | .. | 16,942 | 23,612 | 40,554 | 3,167 |
| 1938-39 | .. | .. | .. | .. | .. | 16,374 | 23,388 | 39,762 | 3,123 |
| 1939-40 | .. | .. | .. | .. | .. | 17,419 | 25,222 | 42,641 | 3,441 |
| 1940-41 | .. | .. | .. | .. | .. | 18,736 | 25,039 | 43,775 | 3,896 |
| 1941-42 | .. | .. | .. | .. | .. | 19,034 | 29,395 | 48,429 | 4,838 |
| 1942-43 | .. | .. | .. | .. | .. | 16,821 | 32,884 | 49,705 | 5,473 |
| 1943-44 | .. | .. | .. | .. | .. | .. | .. | .. | 5,539 |
| | | | | | | Taxable Sales—Rates. | | | |
| | | | | | | 7½ per cent. | 12½ per cent. | 25 per cent. | |
| | | | | | | Monthly Totals. Partly Estimated. | | | |
| 1942-43— | | | | | | | | | |
| April | .. | .. | .. | 14,172 | 2,216 | 16,388 | 32,271 | 48,659 | 5,424 |
| May | .. | .. | .. | 14,410 | 2,309 | 16,719 | 33,608 | 50,327 | 5,696 |
| June | .. | .. | .. | 14,136 | 2,006 | 16,142 | 32,569 | 48,711 | 5,632 |
| 1943-44— | | | | | | | | | |
| July | .. | .. | 1,330 | 13,899 | 2,525 | 17,754 | 32,325 | 50,079 | 5,520 |
| August | .. | .. | 5,338 | 10,473 | 2,363 | 18,174 | 32,578 | 50,752 | 5,500 |
| September | .. | .. | 5,242 | 10,736 | 2,467 | 18,445 | 33,162 | 51,607 | 5,710 |
| October | .. | .. | 4,786 | 10,678 | 2,645 | 18,109 | 33,812 | 51,921 | 5,753 |
| November | .. | .. | 4,816 | 10,978 | 3,024 | 18,818 | 34,545 | 53,363 | 5,701 |
| December | .. | .. | 4,477 | 10,408 | 2,918 | 17,803 | 33,486 | 51,289 | 5,653 |
| January | .. | .. | 3,386 | 9,110 | 2,032 | 14,528 | 29,268 | 43,796 | 4,965 |
| February | .. | .. | 4,419 | 10,897 | 2,396 | 17,712 | 31,476 | 49,188 | 5,712 |
| March | .. | .. | 5,342 | 11,226 | 2,513 | 19,081 | 33,521 | 52,602 | 5,765 |
| April (b) | .. | .. | 4,300 | 9,400 | 2,100 | 15,800 | 29,000 | 44,800 | 4,830 |
| May (b) | .. | .. | 5,300 | 11,600 | 2,600 | 19,500 | 34,400 | 53,900 | 5,878 |
| June | .. | .. | (c) | (c) | (c) | (c) | (c) | (c) | 5,478 |

(a) The Act came into operation on 18th August, 1930. The rates of tax were 2½ per cent. as from 1st August, 1930; 6 per cent. from 11th July, 1931; 5 per cent. from 26th October, 1933; 4 per cent. from 11th September, 1936; 5 per cent. from 22nd September, 1938; 6 per cent. from 9th September, 1939; 8½ per cent. from 3rd May, 1940; 5, 10 and 15 per cent. on different classes of goods from 22nd November, 1940; 5, 10 and 20 per cent. from 30th October, 1941; 12½ and 25 per cent. from 1st May, 1942. From 21st July, 1943, rationed clothing, &c., was reduced to 7½ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision.

(c) Not yet available.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

| Period. | Sydney. | | | | | Queensland. | | | | |
|------------|----------------------------|-----------|----------------------------|-------|-------|----------------------------|-----------|----------------------------|-------|-------|
| | Average of 3 months ended— | | | | Year. | Average of 3 months ended— | | | | Year. |
| | September. | December. | March. | June. | | September. | December. | March. | June. | |
| 1928-29 .. | .. | .. | .. | .. | .. | +1.9 | +2.6 | +2.1 | +3.6 | +2.6 |
| 1936-37 .. | +6.5 | +4.6 | +4.5 | +5.7 | +5.3 | +0.8 | -2.6 | -3.0 | -1.3 | -1.5 |
| 1937-38 .. | +8.1 | +11.7 | +6.3 | +6.7 | +8.3 | +1.4 | +6.1 | +2.7 | +5.1 | +4.0 |
| 1938-39 .. | +4.7 | +2.3 | +4.6 | -3.1 | +1.9 | +3.7 | +1.1 | +0.7 | +3.5 | +2.6 |
| 1939-40 .. | +2.6 | +5.6 | +3.2 | +6.3 | +4.5 | +6.1 | +9.9 | +9.1 | +8.7 | +8.5 |
| 1940-41 .. | +7.5 | +7.8 | +10.9 | +23.3 | +12.3 | +5.3 | +3.0 | +5.9 | +8.8 | +5.8 |
| 1941-42 .. | +15.4 | +9.4 | +11.5 | -2.4 | +8.0 | +12.3 | +10.6 | +22.2 | -1.0 | +11.0 |
| 1942-43 .. | -6.0 | -19.3 | -18.8 | -6.0 | -12.6 | +0.0 | +0.7 | +1.4 | +13.9 | +4.1 |
| 1943-44 .. | -19.3 | -1.6 | +1.3 | -1.8 | -5.7 | -2.1 | +3.5 | +3.0 | .. | .. |
| | Month of— | | Average of 3 months ended— | | | Month of— | | Average of 3 months ended— | | |
| 1942-43— | | | | | | | | | | |
| February | -27.5 | | -22.2 | | | -4.9 | | -4.3 | | |
| March .. | -14.1 | | -18.8 | | | +9.4 | | +1.4 | | |
| April .. | -16.0 | | -18.7 | | | +0.9 | | +1.6 | | |
| May .. | +0.8 | | -9.8 | | | +8.0 | | +6.0 | | |
| June .. | -1.3 | | -6.0 | | | +38.9 | | +13.9 | | |
| 1943-44— | | | | | | | | | | |
| July .. | -25.5 | | -8.2 | | | -3.5 | | +13.1 | | |
| August .. | -20.7 | | -16.2 | | | +0.3 | | +11.1 | | |
| September | -11.5 | | -19.3 | | | -3.1 | | -2.1 | | |
| October .. | -9.9 | | -14.3 | | | -3.9 | | -2.3 | | |
| November | -1.7 | | -7.7 | | | +3.2 | | -1.1 | | |
| December | +5.4 | | -1.6 | | | +9.3 | | +3.5 | | |
| January .. | -10.0 | | -1.1 | | | -2.0 | | +4.1 | | |
| February | +1.6 | | -0.2 | | | +3.6 | | +4.3 | | |
| March .. | +10.4 | | +1.3 | | | +7.2 | | +3.0 | | |
| April .. | -8.8 | | +0.5 | | | +2.6 | | +4.4 | | |
| May .. | +0.7 | | +0.5 | | | .. | | .. | | |
| June .. | +2.7 | | -1.8 | | | .. | | .. | | |

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£A'000.

| Period. | Business within Australia. | | | | | | | |
|-----------------|----------------------------|-----------------------|---------|-----------|---|--|--------|-----------------|
| | Deposits.(d) | | | Advances. | Government and Municipal Securities. (b) | Special War-time Deposits with Commonwealth Bank. (c) | Cash. | Treasury Bills. |
| | Bearing Interest. | Not Bearing Interest. | Total. | | | | | |
| Quarter— | | | | | | | | |
| 1939—2nd .. | 203,852 | 120,112 | 323,964 | 290,776 | 22,257 | .. | 30,455 | 25,041 |
| 1940— „ .. | 214,686 | 138,438 | 353,124 | 286,784 | 41,857 | .. | 38,986 | 41,760 |
| 1941— „ .. | 209,956 | 157,746 | 367,702 | 283,054 | 61,251 | .. | 36,365 | 41,103 |
| 1942— „ .. | 195,493 | 193,619 | 389,112 | 269,944 | 56,278 | 36,797 | 38,582 | 39,559 |
| 1943— „ .. | 199,519 | 258,441 | 457,960 | 244,776 | 72,993 | 100,401 | 32,392 | 60,792 |
| 3rd .. | 207,359 | 257,968 | 465,327 | 244,746 | 76,056 | 106,234 | 38,230 | 55,000 |
| 4th .. | 210,867 | 277,112 | 487,979 | 235,507 | 79,037 | 124,547 | 40,011 | 61,404 |
| 1944—1st .. | 217,945 | 308,943 | 526,888 | 224,573 | 80,435 | 150,478 | 46,925 | 74,500 |
| 2nd .. | 220,685 | 319,928 | 540,613 | 224,858 | 84,313 | 178,600 | 38,467 | 64,400 |
| Month— | | | | | | | | |
| 1944—January .. | 212,628 | 297,910 | 510,538 | 226,130 | 80,356 | 138,709 | 47,241 | 72,250 |
| February .. | 215,938 | 311,038 | 526,976 | 222,842 | 80,460 | 151,183 | 48,091 | 75,818 |
| March .. | 218,173 | 320,828 | 539,001 | 224,390 | 80,460 | 164,485 | 45,363 | 76,044 |
| April .. | 217,654 | 326,620 | 544,274 | 227,571 | 80,295 | 172,415 | 40,581 | 74,190 |
| May .. | 217,677 | 318,832 | 536,509 | 225,164 | 83,750 | 180,158 | 37,132 | 63,734 |
| June .. | 219,861 | 314,604 | 534,465 | 221,789 | 89,052 | 182,838 | 38,017 | 55,425 |
| July .. | 220,296 | 307,927 | 528,223 | 221,373 | 91,015 | 182,653 | 35,015 | 51,660 |

| Period. | Percentages of various categories of assets to total deposits.(d) | | | | | Percentage Non-interest-bearing to Total Deposits. (d) |
|-----------------|---|------------------------|-----------|---|-----------------------------------|---|
| | Cash in Australia. | Cash + Treasury Bills. | Advances. | Advances + Government and Municipal Securities in Australia.(b) | Special War-time Deposits. (c) | |
| Quarter— | % | % | % | % | % | % |
| 1939—2nd .. | 9.40 | 17.13 | 89.76 | 96.63 | .. | 37.08 |
| 1940— „ .. | 11.04 | 22.87 | 81.21 | 93.07 | .. | 39.21 |
| 1941— „ .. | 9.89 | 21.07 | 76.98 | 93.64 | .. | 42.90 |
| 1942— „ .. | 9.92 | 20.08 | 69.37 | 83.84 | 9.46 | 49.76 |
| 1943— „ .. | 7.07 | 20.34 | 53.45 | 69.39 | 21.92 | 56.55 |
| 3rd .. | 8.22 | 20.04 | 52.60 | 68.94 | 22.83 | 55.44 |
| 4th .. | 8.20 | 20.78 | 48.26 | 64.46 | 25.52 | 56.79 |
| 1944—1st .. | 8.91 | 23.05 | 42.62 | 57.89 | 28.60 | 58.63 |
| 2nd .. | 7.12 | 19.03 | 41.59 | 57.19 | 33.04 | 59.18 |
| Month— | | | | | | |
| 1944—January .. | 9.25 | 23.40 | 44.29 | 60.03 | 27.17 | 58.35 |
| February .. | 9.12 | 23.51 | 42.29 | 57.56 | 28.69 | 59.00 |
| March .. | 8.41 | 22.52 | 41.63 | 56.56 | 30.51 | 59.52 |
| April .. | 7.46 | 21.09 | 41.81 | 56.56 | 31.68 | 60.01 |
| May .. | 6.92 | 18.80 | 41.97 | 57.58 | 33.58 | 59.39 |
| June .. | 7.11 | 17.48 | 41.50 | 58.16 | 34.21 | 58.86 |
| July .. | 6.63 | 16.41 | 41.91 | 59.14 | 34.58 | 58.28 |

(a) Nine trading banks, including banks amalgamated with any of the present nine.

(b) Excludes Treasury Bills

(c) Not included under other headings.

(d) Monthly figures exclude inscribed deposit stock of about £2.4 million

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

| Period. | General Banking Department. | | | | | | | Note Issue and General Banking Department. | Notes held outside Common- wealth Bank. (b) |
|-------------------------|-----------------------------|-----------------------------|---------|---------------------------------------|---|---|---|--|---|
| | Business within Australia. | | | | | | | | |
| | Deposits. | | | Balances Due to Other Banks. | Special War-time Deposits lodged by Trading Banks. | Advances, &c., and Short-term Loans. | Govern- ment and Municipal Securities (including Treasury Bills). | | |
| | Bearing Interest. | Not Bearing Interest. | Total. | | | | | | |
| Quarter— 1939—2nd .. | 43,275 | 18,128 | 61,403 | 18,746 | .. | 18,948 | 44,935 | 32,866 | 44,128 |
| 1940— „ .. | 50,169 | 30,054 | 80,223 | 28,968 | .. | 37,412 | 33,086 | 58,539 | 51,606 |
| 1941— „ .. | 55,150 | 28,699 | 83,849 | 29,078 | .. | 24,626 | 37,976 | 74,201 | 63,724 |
| 1942— „ .. | 57,132 | 29,815 | 86,947 | 33,076 | 37,286 | 32,129 | 100,057 | 58,590 | 94,917 |
| 1943— „ .. | 98,684 | 50,953 | 149,637 | 25,885 | 100,844 | 27,026 | 213,961 | 80,913 | 133,350 |
| 3rd .. | 78,258 | 53,865 | 132,123 | 33,051 | 106,735 | 24,863 | 213,733 | 84,148 | 141,826 |
| 4th .. | 77,849 | 56,326 | 134,175 | 33,539 | 125,132 | 22,662 | 234,985 | 89,889 | 152,864 |
| 1944—1st .. | 78,583 | 52,426 | 131,009 | 41,812 | 151,207 | 27,823 | 249,317 | 107,092 | 164,387 |
| 2nd .. | 82,460 | 60,618 | 143,078 | 32,864 | 179,454 | 27,800 | 243,432 | 143,998 | 181,109 |
| Month— 1944—January | 80,323 | 50,328 | 130,651 | 41,477 | 139,388 | 25,392 | 248,638 | 95,007 | 160,160 |
| Feb. . . | 78,281 | 52,953 | 131,234 | 43,232 | 151,919 | 30,486 | 249,387 | 108,649 | 163,227 |
| Mar. . . | 76,709 | 54,521 | 131,230 | 40,812 | 165,268 | 28,197 | 250,097 | 120,640 | 171,788 |
| Apr. . . | 82,625 | 56,006 | 138,631 | 35,693 | 173,234 | 25,006 | 251,907 | 130,014 | 178,783 |
| May . . | 81,377 | 60,893 | 142,270 | 30,898 | 181,000 | 27,600 | 239,897 | 144,092 | 180,450 |
| June . . | 83,651 | 64,886 | 148,537 | 32,492 | 183,742 | 30,845 | 239,375 | 157,865 | 184,208 |
| July . . | 91,197 | 66,516 | 157,713 | 29,803 | 183,593 | 33,286 | 234,099 | 166,451 | 189,107 |

(a) Not to be taken as a measure of Net London Funds.

(b) Notes held by Other Banks and by Public.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

| Quarter. | Deposits. | | | Advances. (b) | Government and Municipal Securities (including Treasury Bills). | Percentage Non-interest-bearing to Total Deposits. (c) | Percentage Advances to Total Deposits. (c) |
|-------------|-------------------|-----------------------|------------|---------------|---|--|--|
| | Bearing Interest. | Not Bearing Interest. | Total. (a) | | | | |
| | £'000. | £'000. | £'000. | £'000. | £'000. | % | % |
| 1936—2nd .. | 221,175 | 122,582 | 343,757 | 292,467 | 85,123 | 35.6 | 81.1 |
| 1937— " .. | 236,788 | 137,922 | 374,710 | 294,723 | 89,182 | 36.7 | 74.8 |
| 1938— " .. | 250,499 | 141,044 | 391,543 | 323,201 | 86,840 | 35.9 | 78.6 |
| 1939— " .. | 250,562 | 140,225 | 390,787 | 332,688 | 93,820 | 35.6 | 85.1 |
| 1940— " .. | 268,196 | 170,778 | 438,974 | 347,380 | 118,733 | 38.9 | 75.7 |
| 1941— " .. | 268,408 | 189,643 | 458,051 | 330,535 | 142,928 | 41.3 | 68.9 |
| 1942— " .. | 255,646 | 227,076 | 482,722 | 323,850 | 198,429 | 47.0 | 64.0 |
| 1943— " .. | 301,819 | 314,609 | 616,428 | 291,680 | 352,250 | 50.9 | 45.1 |
| 3rd .. | 289,424 | 316,961 | 606,385 | 288,873 | 350,100 | 52.2 | 45.4 |
| 4th .. | 292,744 | 338,869 | 631,613 | 277,070 | 380,928 | 53.6 | 41.8 |
| 1944—1st .. | 300,974 | 367,757 | 668,731 | 270,584 | 411,255 | 54.9 | 38.5 |
| 2nd .. | 308,812 | 385,681 | 694,493 | 270,864 | 399,090 | 55.6 | 37.2 |

(a) Customers' Deposits ; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

| Period. | Sydney. | Melbourne. | Brisbane. | Adelaide. | Perth. | Hobart. | Six Capitals. | |
|------------------|---------|------------|-----------|-----------|--------|---------|------------------|--------|
| | | | | | | | Weekly Averages. | Index. |
| Weekly Averages. | | | | | | | | |
| 1928-29 | 20,064 | 15,408 | 3,777 | 3,093 | 2,188 | 542 | 45,072 | 1,000 |
| 1936-37 | 17,247 | 15,592 | 3,753 | 2,900 | 1,989 | 559 | 42,040 | 933 |
| 1937-38 | 17,964 | 16,323 | 4,038 | 3,040 | 2,092 | 577 | 44,034 | 977 |
| 1938-39 | 17,832 | 15,415 | 4,212 | 2,953 | 2,055 | 623 | 43,090 | 956 |
| 1939-40 | 19,541 | 17,661 | 4,670 | 3,246 | 2,234 | 697 | 48,049 | 1,066 |
| 1940-41 | 21,194 | 19,784 | 4,726 | 3,499 | 2,229 | 672 | 52,104 | 1,156 |
| 1941-42 | 22,747 | 22,823 | 4,815 | 3,970 | 2,336 | 731 | 57,422 | 1,274 |
| 1942-43 | 26,084 | 25,830 | 5,904 | 4,532 | 2,489 | 813 | 65,652 | 1,457 |
| 1943-44 | 28,071 | 27,051 | 6,816 | 4,924 | 2,719 | 943 | 70,524 | 1,565 |
| 1941-42— | | | | | | | | (a) |
| May | 22,818 | 23,384 | 5,138 | 4,022 | 2,176 | 731 | 58,269 | 1,293 |
| June | 26,203 | 27,090 | 5,695 | 4,566 | 2,250 | 829 | 66,633 | 1,478 |
| 1942-43— | | | | | | | | |
| July | 23,032 | 23,526 | 5,410 | 4,223 | 2,150 | 813 | 59,154 | 1,312 |
| August | 22,699 | 22,197 | 5,449 | 3,839 | 2,213 | 782 | 57,179 | 1,269 |
| September | 24,033 | 22,403 | 5,374 | 4,157 | 2,286 | 720 | 58,973 | 1,308 |
| October | 25,464 | 25,082 | 6,124 | 4,612 | 2,549 | 794 | 64,625 | 1,434 |
| November | 25,517 | 25,665 | 5,798 | 4,690 | 2,501 | 766 | 64,937 | 1,441 |
| December | 27,033 | 25,688 | 6,008 | 4,396 | 2,420 | 812 | 66,357 | 1,472 |
| January | 24,218 | 24,790 | 5,341 | 4,142 | 2,755 | 789 | 62,035 | 1,376 |
| February | 25,731 | 26,435 | 6,201 | 4,599 | 2,848 | 874 | 66,688 | 1,480 |
| March | 27,828 | 28,468 | 5,810 | 5,278 | 2,622 | 770 | 70,776 | 1,570 |
| April | 26,464 | 27,762 | 5,470 | 4,754 | 2,472 | 1,018 | 67,940 | 1,507 |
| May | 30,284 | 28,588 | 6,810 | 4,832 | 2,638 | 799 | 73,951 | 1,641 |
| June | 29,845 | 28,847 | 6,911 | 4,706 | 2,453 | 855 | 73,617 | 1,633 |
| 1943-44— | | | | | | | | |
| July | 26,480 | 26,037 | 6,652 | 4,543 | 2,475 | 928 | 67,115 | 1,489 |
| August | 28,104 | 25,040 | 6,580 | 4,654 | 2,644 | 922 | 67,944 | 1,507 |
| September | 25,908 | 25,401 | 6,247 | 4,815 | 2,497 | 856 | 65,724 | 1,458 |
| October | 27,295 | 26,534 | 6,911 | 4,660 | 2,808 | 920 | 69,128 | 1,534 |
| November | 29,509 | 28,030 | 6,948 | 5,160 | 2,669 | 981 | 73,297 | 1,626 |
| December | 28,300 | 27,913 | 6,885 | 4,688 | 2,760 | 840 | 71,386 | 1,584 |
| January | 24,808 | 25,436 | 6,052 | 4,454 | 2,969 | 944 | 64,663 | 1,437 |
| February | 28,983 | 27,498 | 6,862 | 5,531 | 2,801 | 872 | 72,547 | 1,610 |
| March | 28,878 | 28,500 | 7,314 | 5,202 | 2,708 | 891 | 73,493 | 1,631 |
| April | 26,020 | 26,395 | 6,659 | 5,001 | 2,685 | 1,009 | 67,769 | 1,504 |
| May | 31,211 | 29,508 | 7,515 | 5,254 | 2,834 | 1,119 | 77,441 | 1,718 |
| June | 30,436 | 27,957 | 7,066 | 5,131 | 2,752 | 1,002 | 74,344 | 1,649 |
| 1944-45— | | | | | | | | |
| July | 30,573 | 27,932 | 7,409 | 5,134 | 2,653 | 1,132 | 74,833 | 1,660 |

(a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

| Amount on deposit at end of— | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia.(a) |
|---------------------------------|---------------------|-----------|-------------|---------------------|-----------------------|-----------|---------------|
| | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. |
| 1928-29 .. | 85,728 | 72,707 | 24,076 | 25,228 | 11,609 | 5,811 | 225,486 |
| 1936-37 .. | 81,952 | 75,720 | 27,304 | 26,506 | 11,835 | 7,215 | 230,851 |
| 1937-38 .. | 86,016 | 78,877 | 28,206 | 27,244 | 12,037 | 7,692 | 240,432 |
| 1938-39 .. | 87,474 | 80,461 | 29,045 | 27,397 | 12,396 | 8,396 | 245,587 |
| 1939-40 .. | 82,111 | 79,145 | 28,252 | 26,563 | 11,860 | 8,518 | 236,991 |
| 1940-41 .. | 87,750 | 85,689 | 29,089 | 27,510 | 12,521 | 8,941 | 252,231 |
| 1941-42 .. | 94,538 | 94,226 | 31,214 | 30,616 | 13,821 | 9,472 | 274,275 |
| 1942-43 .. | 122,405 | 121,249 | 45,197 | 38,563 | 18,884 | 11,174 | 357,995 |
| 1943-44 .. | 162,868 | 153,887 | 65,479 | 48,592 | 25,790 | 14,213 | 471,530 |
| 1942-43— | | | | | | | |
| July .. | 97,331 | 96,999 | 32,235 | 31,525 | 14,331 | 9,681 | 282,506 |
| August .. | 99,727 | 99,496 | 33,379 | 32,223 | 14,849 | 9,910 | 290,001 |
| September .. | 101,385 | 101,125 | 34,591 | 32,690 | 15,197 | 9,979 | 295,396 |
| October .. | 103,583 | 103,153 | 35,546 | 33,191 | 15,528 | 10,011 | 301,451 |
| November .. | 104,930 | 104,725 | 36,496 | 33,494 | 15,823 | 10,019 | 305,927 |
| December .. | 105,745 | 105,639 | 37,441 | 33,677 | 16,020 | 10,061 | 309,012 |
| January .. | 109,220 | 108,230 | 38,596 | 34,445 | 16,525 | 10,221 | 317,685 |
| February .. | 112,818 | 111,532 | 39,644 | 35,436 | 17,053 | 10,528 | 327,491 |
| March .. | 115,642 | 114,326 | 40,948 | 36,425 | 17,562 | 10,706 | 336,111 |
| April .. | 115,500 | 114,349 | 41,762 | 36,547 | 17,774 | 10,699 | 337,124 |
| May .. | 118,016 | 116,974 | 43,039 | 37,232 | 18,265 | 10,903 | 344,942 |
| June .. | 122,405 | 121,249 | 45,197 | 38,563 | 18,884 | 11,174 | (b) 357,995 |
| 1943-44— | | | | | | | |
| July .. | 126,689 | 124,939 | 47,130 | 39,859 | 19,627 | 11,520 | 370,300 |
| August .. | 130,519 | 128,483 | 49,303 | 40,941 | 20,291 | 11,922 | 382,015 |
| September .. | 134,163 | 131,279 | 51,269 | 41,806 | 20,907 | 12,153 | 392,140 |
| October .. | 136,326 | 133,141 | 52,496 | 42,404 | 21,378 | 12,277 | 398,587 |
| November .. | 138,328 | 134,425 | 53,976 | 42,666 | 21,748 | 12,362 | 404,068 |
| December .. | 142,109 | 137,506 | 55,646 | 43,564 | 22,298 | 12,608 | 414,298 |
| January .. | 146,283 | 140,694 | 57,374 | 44,499 | 22,958 | 12,863 | 425,240 |
| February .. | 150,375 | 144,034 | 59,055 | 45,488 | 23,570 | 13,274 | 436,399 |
| March .. | 154,154 | 146,615 | 60,594 | 46,339 | 24,153 | 13,552 | 446,046 |
| April .. | 156,025 | 147,623 | 61,629 | 46,642 | 24,500 | 13,684 | 450,775 |
| May .. | 157,045 | 149,079 | 62,589 | 46,949 | 24,802 | 13,863 | 455,012 |
| June .. | 162,868 | 153,887 | 65,479 | 48,592 | 25,790 | 14,213 | (b) 471,530 |
| 1944-45— | | | | | | | |
| July .. | 166,751 | 156,884 | 66,806 | 49,616 | 26,376 | 14,499 | 481,644 |

(a) Includes Internal Territories.
1943-44, £7,406,000.

(b) Includes Interest added, 1941-42, £4,666,000; 1942-43, £5,715,000.

Australian Notes held by Public on last Monday in each Month.

| | 1941-42. | 1942-43. | 1943-44. | 1944-45. |
|--------------|----------|----------|----------|----------|
| | £'000. | £'000. | £'000. | £'000. |
| July .. | 55,046 | 89,299 | 126,683 | 179,195 |
| August .. | 56,467 | 94,100 | 131,575 | .. |
| September .. | 57,847 | 96,411 | 134,701 | .. |
| October .. | 59,335 | 98,588 | 139,498 | .. |
| November .. | 60,928 | 101,748 | 137,939 | .. |
| December .. | 67,167 | 109,619 | 150,001 | .. |
| January .. | 68,095 | 106,276 | 148,813 | .. |
| February .. | 72,052 | 111,312 | 152,255 | .. |
| March .. | 77,866 | 115,857 | 161,179 | .. |
| April .. | 81,046 | 123,500 | 166,496 | .. |
| May .. | 82,962 | 122,022 | 168,621 | .. |
| June .. | 86,488 | 123,864 | 174,258 | .. |

NOTE.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the months stated :—

| | 1941-42. | 1942-43. | 1943-44. | 1944-45. |
|--------------|----------|----------|----------|----------|
| | £'000. | £'000. | £'000. | £'000. |
| July .. | 18,303 | 27,062 | 35,832 | 44,451 |
| August .. | 18,914 | 27,784 | 36,396 | .. |
| September .. | 19,437 | 28,567 | 37,054 | .. |
| October .. | 19,933 | 29,397 | 37,807 | .. |
| November .. | 20,528 | 30,184 | 39,240 | .. |
| December .. | 21,320 | 31,273 | 40,122 | .. |
| January .. | 21,970 | 31,853 | 40,583 | .. |
| February .. | 22,911 | 32,306 | 41,176 | .. |
| March .. | 23,853 | 32,958 | 41,774 | .. |
| April .. | 24,456 | 33,828 | 42,256 | .. |
| May .. | 25,137 | 34,474 | 43,053 | .. |
| June .. | 26,171 | 35,146 | 43,721 | .. |

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

| Period. | | Australian Trading Banks. Interest on Fixed Deposits. | | | | C'wealth Savings Bank. | Treasury Bills. | C'wealth Govt. Securities. | | | | | | |
|---------------------|--|--|--------------|---------------|---------------|--|--------------------|------------------------------------|------------------------------|---------------------------------|------------------------------|------------------------------|--|------|
| | | 3 months. | 6 months. | 12 months. | 24 months. | Deposits (maxi- mum rate of Interest). | | Taxed at 1930 C'wealth Rates. | | | | | | |
| | | | | | | | | 5 years and under 10. | | 10 years and over. | | | | |
| | | | | | | | | | | | | | | |
| | | % | % | % | % | % | % | % (a) | | % (a) | | | | |
| 1928-29 .. | | 4.0 | 4.0 | 4.5 | 5.0 | 3.9 | 4.50 | | | | | | | |
| 1936-37 .. | | 2.0 | 2.5 | 2.75 | 3.0 | 2.0 | 1.75 | 3.85 | | | | | | 3.94 |
| 1937-38 .. | | 2.0 | 2.5 | 2.75 | 3.0 | 2.0 | 1.75 | 3.66 | | | | | | 3.71 |
| 1938-39 .. | | 2.0 | 2.5 | 2.75 | 3.0 | 2.0 | 1.75 | 3.83 | | | | | | 3.84 |
| 1939-40 .. | | 1.9 | 2.4 | 2.6 | 2.9 | 2.0 | 1.71 | 3.64 | | | | | | 3.67 |
| 1940-41 .. | | 1.5 | 2.0 | 2.25 | 2.5 | 2.0 | 1.50 | 3.04 | | | | | | 3.13 |
| | | | | | | | | 2.97 | | | | | | 3.13 |
| | | | | | | | | Taxed at Current C'wlth. Rates. | | Taxed at 1930 C'wlth. Rates. | | | | |
| 1941-42 .. | | 1.43 | 1.73 | 1.98 | 2.23 | 2.0 | 1.50 | Short- dated, 2 years. | Long- dated, 12 years. | Short- dated, 2 years. | Medium dated, 7 years. | Long- dated, 12 years. | | |
| | | | | | | | | % (b) | % (b) | % (b) | % (b) | % (b) | | |
| | | | | | | | | 2.40 | 3.24 | 2.35 | 2.92 | 3.18 | | |
| 1942-43 .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.48 | 3.24 | 2.45 | 2.77 | 2.99 | | |
| 1943-44 .. | | 1.13 | 1.39 | 1.64 | 2.0 | 2.0 | 1.34 | 2.48 | 3.24 | 2.36 | 2.70 | 2.98 | | |
| 1942-43— May .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.49 | 3.24 | 2.37 | 2.74 | 2.96 | | |
| June .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.48 | 3.24 | 2.37 | 2.75 | 2.95 | | |
| 1943-44— July .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.47 | 3.23 | 2.35 | 2.69 | 2.92 | | |
| August .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.47 | 3.23 | 2.35 | 2.61 | 2.87 | | |
| September .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.47 | 3.23 | 2.38 | 2.69 | 2.94 | | |
| October .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.50 | 2.48 | 3.23 | 2.39 | 2.73 | 2.97 | | |
| November .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.25(c) | 2.48 | 3.24 | 2.36 | 2.78 | 3.08 | | |
| December .. | | 1.25 | 1.5 | 1.75 | 2.0 | 2.0 | 1.25 | 2.48 | 3.24 | 2.36 | 2.77 | 3.02 | | |
| January .. | | 1.00d | 1.25d | 1.50d | 2.0 | 2.0 | 1.25 | 2.47 | 3.24 | 2.36 | 2.75 | 3.04 | | |
| February .. | | 1.00 | 1.25 | 1.50 | 2.0 | 2.0 | 1.25 | 2.48 | 3.24 | 2.36 | 2.70 | 3.00 | | |
| March .. | | 1.00 | 1.25 | 1.50 | 2.0 | 2.0 | 1.25 | 2.48 | 3.24 | 2.40 | 2.69 | 3.02 | | |
| April .. | | 1.00 | 1.25 | 1.50 | 2.0 | 2.0 | 1.25 | 2.48 | 3.24 | 2.38 | 2.68 | 3.00 | | |
| May .. | | 1.00 | 1.25 | 1.50 | 2.0 | 2.0 | 1.25 | 2.48 | 3.24 | 2.32 | 2.59 | 2.94 | | |
| June .. | | 1.00 | 1.25 | 1.50 | 2.0 | 2.0 | 1.25 | 2.49 | 3.24 | 2.32 | 2.62 | 2.95 | | |
| 1944-45— July .. | | 1.00e | 1.25e | 1.50f | 2.0 f | 2.0 | 1.25 | 2.50 | 3.24 | 2.31 | 2.58 | 2.93 | | |

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Rate changed as from 3rd November, 1943. (d) Rates reduced by 0.25% as from 17th January 1944. (e) Rates reduced by 0.50% as from 11th August, 1944. (f) Rates reduced by 0.25% as from 11th August, 1944.

RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

| Period. | | 1940. | 1941. | 1942. | 1943. | 1944. | Period. | % |
|---------------------|----|-------|-------|-------|-------|-------|-------------|-----|
| | | % | % | % | % | % | | |
| March .. | .. | 5.7 | 5.5 | 5.5 | 5.1 | 5.0 | 1944— | |
| June .. | .. | 5.6 | 5.5 | 5.4 | 5.1 | 5.0 | February .. | 5.0 |
| September .. | .. | 5.6 | 5.5 | 5.3 | 5.0 | .. | March .. | 5.0 |
| December .. | .. | 5.5 | 5.5 | 5.3 | 5.0 | .. | April .. | 5.0 |
| Year Ended December | | 5.6 | 5.5 | 5.4 | 5.1 | .. | May .. | 5.0 |
| Year Ended June .. | .. | 5.6 | 5.5 | 5.5 | 5.2 | 5.0 | June .. | 5.0 |
| | | | | | | | July .. | 5.0 |

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

| Period. | Exchange Rates. | | | Gold Prices. | |
|-----------------|-------------------------|------------------------|---------------------------|-------------------------------|---------------------|
| | Australia on London.(a) | London on New York.(a) | Australia on New York.(b) | Australia : Export Parity.(c) | London. |
| | £A. per £100 stg. | \$ per £ stg. | \$ per £A. | £A. per fine oz. | £ stg. per fine oz. |
| 1928-29 | 100.75 | 4.852 | 4.828 | 4.217 | 4.248 |
| 1936-37 | 125.25 | 4.939 | 3.929 | 8.761 | 7.041 |
| 1937-38 | 125.25 | 4.980 | 3.961 | 8.690 | 7.001 |
| 1938-39 | 125.25 | 4.738 | 3.759 | 9.137 | 7.340 |
| 1939-40 | 125.25 | 4.138 | 3.285 | 10.418 | (d) 8.239 |
| 1940-41 | 125.25 | 4.030 | 3.198 | 10.671 | 8.400 |
| 1941-42 | 125.25 | 4.030 | 3.198 | 10.565 | 8.400 |
| 1942-43 | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| 1943-44 | 125.25 | 4.030 | 3.198 | 10.452 | 8.400 |
| 1941-42— | | | | | |
| May | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| June | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| 1942-43— | | | | | |
| July | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| August | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| September | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| October | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| November | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| December | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| January | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| February | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| March | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| April | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| May | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| June | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| 1943-44— | | | | | |
| July | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| August | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| September | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| October | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| November | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| December | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| January | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| February | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| March | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| April | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| May | 125.25 | 4.030 | 3.198 | 10.450 | 8.400 |
| June | 125.25 | 4.030 | 3.198 | (e) 10.469 | 8.400 |
| 1944-45— | | | | | |
| July | 125.25 | 4.030 | 3.198 | 10.500 | 8.400 |

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at £8.400 from 5th September, 1939. (e) The price was raised to £10.500 as from 20th June, 1944.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

| Government of— | July, 1943-44. | | | July, 1944-45. | | |
|-------------------------|----------------|--------------|-----------------------------|----------------|--------------|-----------------------------|
| | Revenue. | Expenditure. | Surplus (+) or Deficit (-). | Revenue. | Expenditure. | Surplus (+) or Deficit (-). |
| | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. |
| New South Wales (a) .. | 4,972 | 4,735 | + 237 | 4,788 | 4,397 | + 391 |
| Victoria | 2,033 | 2,920 | - 887 | 2,081 | 2,975 | - 894 |
| Queensland | 2,048 | 1,453 | + 595 | 1,680 | 1,443 | + 237 |
| South Australia | 833 | 1,510 | - 677 | 989 | 1,494 | - 505 |
| Western Australia | 883 | 1,196 | - 313 | 987 | 1,200 | - 213 |
| Tasmania | 137 | 205 | - 68 | 198 | 180 | + 18 |
| Six States | 10,906 | 12,019 | -1,113 | 10,723 | 11,689 | - 966 |
| Commonwealth | 23,128 | 23,128 | .. | 26,404 | 26,404 | .. |
| Grand Total (b) .. | 32,210 | 33,323 | -1,113 | 35,069 | 36,035 | - 966 |

| Government of— | Year 1942-43. | | | Year 1943-44. | | |
|-------------------------|---------------|--------------|-----------------------------|---------------|--------------|-----------------------------|
| | Revenue. | Expenditure. | Surplus (+) or Deficit (-). | Revenue. | Expenditure. | Surplus (+) or Deficit (-). |
| | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. |
| New South Wales (a) .. | 71,207 | 70,092 | +1,115 | 74,209 | 73,038 | +1,171 |
| Victoria | 36,490 | 35,735 | + 755 | (c) 35,000 | (c) 35,000 | .. |
| Queensland | 29,284 | 29,182 | + 102 | 28,968 | 28,854 | + 114 |
| South Australia | 15,193 | 14,960 | + 233 | 15,545 | 15,529 | + 16 |
| Western Australia | 13,151 | 13,127 | + 24 | 13,589 | 13,551 | + 38 |
| Tasmania | 3,290 | 3,399 | - 109 | 3,499 | 3,469 | + 30 |
| Six States | 168,615 | 166,495 | +2,120 | 170,810 | 169,441 | +1,369 |
| Commonwealth | 294,459 | 294,459 | .. | 342,188 | 342,188 | .. |
| Grand Total (b) .. | 424,674 | 422,554 | +2,120 | 468,330 | 466,961 | +1,369 |

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget. on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants. made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

(b) To avoid duplication Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government. (c) Approximate.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

| Where Redeemable. | Commonwealth Securities issued on behalf of— | | | | | | |
|---------------------|--|------------------|-----------|-------------|------------------|--------------------|-----------|
| | Commonwealth. | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. |
| | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. | £'000. |
| At 31st July, 1944— | | | | | | | |
| Australia (b) .. | 353,280 | 21,130 | .. | .. | 4,125 | 6,305 | 615 |
| London | 2,970 | 9,796 | 5,805 | .. | 3,816 | 2,960 | 491 |
| At 31st July, 1943— | | | | | | | |
| Australia (b) .. | 280,250 | 28,630 | .. | .. | 3,825 | 6,305 | 715 |
| London | 3,220 | 10,540 | 5,885 | .. | 3,816 | 2,998 | 491 |

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.
(b) Excludes Internal Treasury Bills.

POST OFFICE ACTIVITY.

| Period. | Receipts of P.M.G.'s Department.(a) | Broadcast Listeners' Licences in force at end of period.(b) | Telephone Services connected at end of period. | |
|-------------------|--|---|---|--------------|
| | | | Lines. | Instruments. |
| | £'000. | No. | No. | No. |
| Monthly Averages. | | | | |
| 1928-29 | 1,071 | 300,528 | 384,358 | 505,554 |
| 1936-37 | 1,318 | 938,331 | 440,471 | 594,855 |
| 1937-38 | 1,396 | 1,056,004 | 465,498 | 630,175 |
| 1938-39 | 1,447 | 1,129,786 | 487,535 | 661,996 |
| 1939-40 | 1,491 | 1,212,260 | 506,612 | 691,088 |
| 1940-41 | 1,590 | 1,293,266 | 525,547 | 720,321 |
| 1941-42 | 1,803 | 1,320,073 | 531,075 | 738,666 |
| 1942-43 | 2,033 | (c) 1,419,793 | 540,261 | 766,846 |
| 1943-44 | 2,223 | (c) 1,454,302 | 557,072 | 799,729 |
| Monthly Totals. | | | | |
| 1941-42— | | | | |
| May | 1,906 | 1,320,025 | 531,197 | 737,552 |
| June | 2,180 | 1,320,073 | 531,075 | 738,666 |
| 1942-43— | | (c) | | |
| July | 2,038 | 1,330,619 | 531,337 | 740,083 |
| August | 1,999 | 1,334,546 | 532,037 | 742,771 |
| September | 2,030 | 1,338,220 | 532,735 | 744,501 |
| October | 1,940 | 1,350,729 | 533,482 | 746,433 |
| November | 1,697 | 1,358,896 | 534,247 | 749,181 |
| December | 2,109 | 1,366,616 | 535,240 | 751,891 |
| January | 1,866 | 1,373,352 | 535,989 | 754,309 |
| February | 1,976 | 1,383,548 | 536,780 | 756,215 |
| March | 2,199 | 1,393,872 | 537,702 | 758,768 |
| April | 2,006 | 1,399,578 | 538,305 | 761,504 |
| May | 2,131 | 1,406,439 | 539,125 | 764,168 |
| June | 2,399 | 1,419,793 | 540,261 | 766,846 |
| 1943-44— | | | | |
| July | 1,993 | 1,416,915 | 541,294 | 769,634 |
| August | 2,383 | 1,424,092 | 542,556 | 772,467 |
| September | 2,278 | 1,429,778 | 543,667 | 774,972 |
| October | 2,150 | 1,430,686 | 544,720 | 777,563 |
| November | 2,225 | 1,437,057 | 545,951 | 780,779 |
| December | 2,408 | 1,438,448 | 547,451 | 783,730 |
| January | 1,979 | 1,436,001 | 548,246 | 785,534 |
| February | 2,364 | 1,444,980 | 549,768 | 788,181 |
| March | 2,286 | 1,444,439 | 551,882 | 791,671 |
| April | 1,929 | 1,444,419 | 553,382 | 793,677 |
| May | 2,448 | 1,452,718 | 555,355 | 797,171 |
| June | 2,234 | 1,454,302 | 557,072 | 799,729 |
| 1944-45— | | | | |
| July | 2,147 | 1,448,000 | 559,014 | 802,938 |

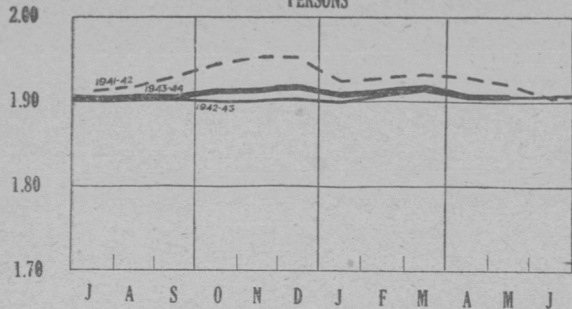
(a) Actual collections.
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

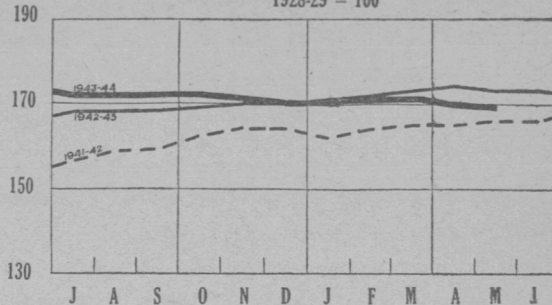
Number
Millions.

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
PERSONS



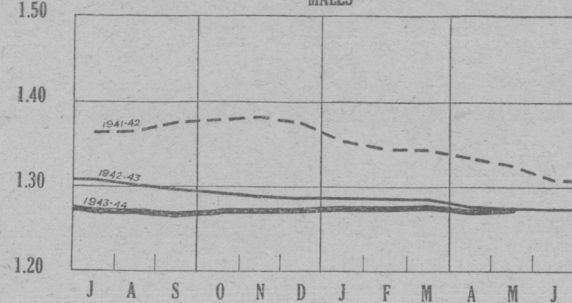
Index
No.

FACTORY EMPLOYMENT INDEX: AUSTRALIA
1928-29 = 100



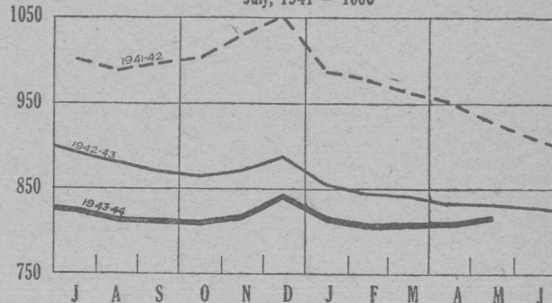
Number
Millions.

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
MALES



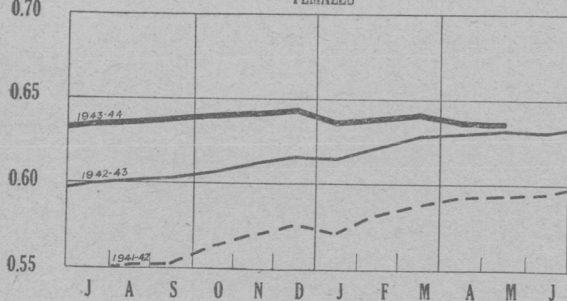
Index
No.

RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA
July, 1941 = 1000



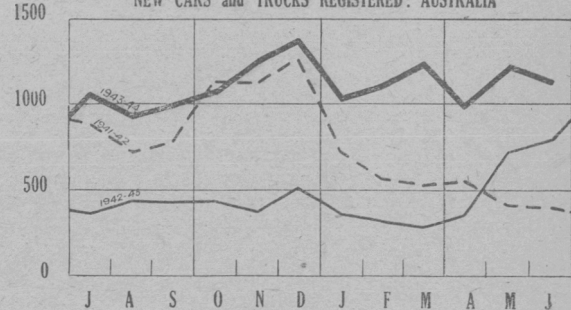
Number
Millions.

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
FEMALES



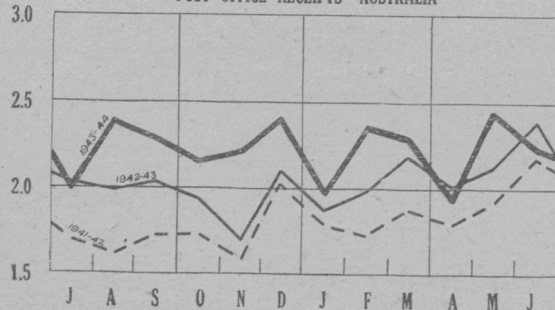
Number.

NEW CARS and TRUCKS REGISTERED: AUSTRALIA



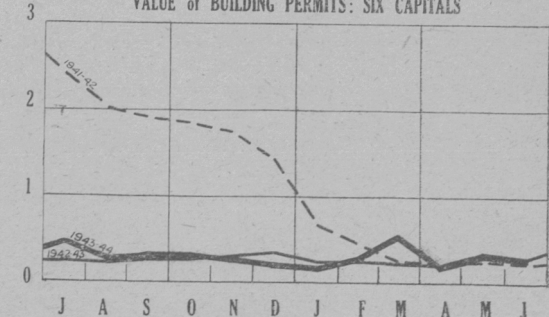
£m.

POST OFFICE RECEIPTS: AUSTRALIA



£m.

VALUE of BUILDING PERMITS: SIX CAPITALS



LATEST BUREAU PUBLICATIONS.

- Aug. 17. Monthly Review of Business Statistics : July, 1944.
- „ 18. „ „ „ „ „ (P.N. 2096).
- „ 22. Summary—Dairy Industry in Australia : Year 1943-44.
- „ 24. Retail Price Index—Food and Groceries : July, 1944
(No. S. 81).
- „ 28. Savings Bank Deposits : July, 1944 (P.N. 2098).
- Sept. 1. Australian Civil Merchandise Trade : July, 1944 (P.N. 2097).
- „ 5. Monthly Bulletin of Employment Statistics : May, 1944
(P.N. 2099).
- „ 12. Vegetables grown on Farms : 1943-44 Season (P.N. 2100).
- „ 12. Export Price Index : July, 1944 (P.N. 2101).